

MINUTES OF THE BOARD OF DIRECTORS
OF
CHERRY-TODD ELECTRIC COOPERATIVE, INC.

October 23, 2018

Call to Order & Roll Call: The meeting was called to order at 10:10. Present were Directors Bordeaux, Stolzenburg, Brickner, Valburg, Meek and Tucker. Absent were Directors Wooden Knife and Assman. Director Assman entered the meeting shortly after the opening of the meeting.

Agenda: Director Tucker requested that a discussion of director attendance be added. Director Meek requested the addition of a planning session update, and Director Stolzenburg requested a discussion of bylaw updates.

Jody Severson Presentation: The board received a presentation from Jody Severson of Severson & Associates who discussed several options for increasing member education and awareness regarding the operations, legal and financial operation of the cooperative and improvement of the cooperative's image with its members. The presentation was followed by a discussion with the board concerning the various alternatives.

Director Attendance: Director Tucker raised the issue of non-attendance by Director Wooden Knife and made a motion to send Director Wooden Knife a letter suggesting that she resign if she was unable to make the commitment to attend board meetings on a regular basis. Seconded by Director Brickner. Motion carried, with all directors voting aye.

December Board Meeting: The date of the December board meeting was changed to December 18th.

Write-Offs: The board reviewed and discussed the write-off list, noting that several people on the list were deceased. Director Meek made a motion to accept the write-off list, seconded by Director Stolzenburg. Motion approved.

The meeting was adjourned for lunch, at 12:20 and reconvened at 1:15 following lunch.

Financial Reports: Manager Grablander presented the financial reports in the absence of Office Manager Benda who was participating in an employee meeting being held at

the same time. The financial report was based on the pre-meeting material as presented to the board. In addition, Mgr. Grablander informed the board of the current SDREA dues, including recommendation of Package A and Package B. Director Stolzenburg made a motion to approve the financial reports and payment of the SDREA dues as recommended, seconded by Director Assman. Motion Approved.

NRECA Dues: Mgr. Grablander also presented the NRECA dues request in the amount of \$10,490 dollars. Director Meek moved the approval and payment of the NRECA dues, seconded by Director Assman. Motion Approved. In addition, Mgr. Grablander reminded the directors that their individual ACRE dues were also due.

AG Heritage Museum Donation Request: The board was presented with a request from the Ag Heritage Museum at SDSU for a donation. The board took no action on the request there being no motion made to either approve or deny the request.

Noah Broken Leg Field – Underground request: The board was presented with a request that the service at the field be undergrounded. Director Stolzenburg moved to grant the request, seconded by Tucker. Motion approved.

Christmas Party: The cooperative Christmas Party is scheduled for November 30, 2018 at the Peppermill, in Valentine. Meals will be chosen from the menu.

Load Management Report: The load management report was presented and reviewed. President Bordeaux suggested that a single page explanation of the water heater program be developed for distribution to members.

Pre-Pay Billing: The board reviewed the West River Electric pre-paid billing program and policy for possible future consideration as one potential method to avoid member disconnect and penalties, and to assist member in managing their electrical bills.

Work Orders: Work orders were read and approved.

Solar Well Services: The board discussed the financial advantage of solar well services as opposed to traditional line extensions and development of a program to promote solar well services like the way the water heater works.

Membership Refunds, Estates & Memberships: The membership refund and capital credit and membership lists were presented to the board as printed in the meeting materials. Motion by Director Brickner to approved, seconded the Stolzenburg, motion approved.

Board Reports: Director Meek presented a report on the SDREA meeting and Director Brickner presented a report on the Rushmore meeting.

There being no further business to come before the Board the Director Assman moved adjournment, seconded by Director Meek. Motion approved and meeting adjourned.

Approved:

President

Attest:

Secretary