

MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS OF
CHERRY-TODD ELECTRIC, COOPERATIVE, INC.
January 4, 2022

A meeting of the Board of Directors of Cherry Todd Electric Cooperative, Inc., was held in the boardroom of the cooperative offices on January 4, 2022, commencing at the hour of 1:05 in the afternoon.

Rollcall: all directors were present either in person or by phone.

Minutes: minutes of the prior meeting were approved on motion duly made, seconded, and all directors voting in favor thereof.

Manager's Report:

Financial reports: Office manager Theresa Bender presented the financial reports to the Board as printed in the Call to Order.

Management Report: Manager Grablander presented the management report as printed in Call to Order.

Budget: office manager Benda presented the draft budget report to the board. The plan is to approve the budget at the January meeting after allowing the budget committee an opportunity to review it. Director Fullerton and Director Brickner volunteered to serve on the budget committee with other board members being able to participate if they chose to.

Office Manager Position: advertisement for the position closed on December 17 and four applicants were interviewed. No decision has been made on the applicants.

NRECA power exchange meeting: Director Brickner will attend virtually for Rushmore. Director Meek will attend for SDREA, and Director Fullerton and Director Tucker indicated they would be willing to attend virtually as well.

NRECA Annual Meeting delegates: motion by Director Yellow Eagle seconded by Director Tucker for Director Meek to be service delegate and Director Fullerton to serve as alternate. Motion approved.

CoBank Loan: motion by Director Brickner seconded by Director Meek to refinance Manager Grablander to proceed with the loan process. Motion approved.

NISC Capital Credits: The board was informed of the NISC capital credits.

Staff Reports:

Chris reported on issues with warehouse doors and action taken to have them looked into.

Mark reported on pole change-outs and tree trimming.

Director Fullerton thanked everyone for work on the Christmas party.

Mission Lots: Motion by Director Yellow Eagle seconded by Director Brickner to approve purchase of two additional lots from the Bechtold family. Motion approved. Attorney Larson was directed to work with Manager Grablander to complete the sale.

SDREA Bylaws: Motion by Director Meek, seconded by Director Valburg to approve the proposed changes to the SDREA Bylaws. Motion approved.

Meeting Reports: Director Meek reported on the SDR year a meeting. Director Fullerton reported on the NREA meeting. Director Brickner and Shawn reported on the Midwest meeting.


There being no further business to come before the meeting the meeting was adjourned.

Approved:



President

Attest:



Secretary

CHERRY HILL ELECTRIC COOPERATIVE, INC.
MEMBERSHIP APPLICATIONS
DECEMBER 28, 2021 BOARD MEETING

NEW MEMBERSHIPS:

Leah Black Elk
PO Box 468
White River, SD 57579

Shane Ross
29946 301st St.
Winner, SD 57580

Christina M. Boone
PO Box 336
Elizabeth, CO 80107

Christen Sharpfish
PO Box 1440
Mission, SD 57555

Alton Black Spotted Horse Jr
PO Box 716
Rosebud, SD 57570

Shauna Sitting Bear
PO Box 556
Rosebud, SD 57570

Wiconi DuBray
PO Box 703
Mission, SD 57555

Tatyana Swales
1132 Brave St. #33D
Rosebud, SD 57570

Fritz Island, LLC
Mary Hanson
801 Fletcher Ave
Lincoln, NE 68521

Nellie Two Elk
316 S Main St. Apt 224D
Mission, SD 57555

Vincent Furrey
28333 292nd Ave
Winner, SD 57580

John D. Willard
PO Box 48
Mission, SD 57555

Mary Hanson
801 Flether Ave
Lincoln, NE 68521

Ona White Hat
PO Box 226
St. Francis, SD 57572

MEMBERSHIP CHANGES:

James Harsin
PO Box 61
Okreek, SD 57563

Single to Joint:

Lavern Left Hand Bull II
PO box 291
Rosebud, SD 57570

Matthew Dunham Or
Jaslin Murray
PO Box 591
Mission, SD 57555

Samantha Lewis
PO Box 374
Mission, SD 57555

Jerry P Mooney
27950 301st St.
Valentine, NE 69201

Claudia Peneaux
PO Box 233
Mission, SD 57555

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
STOCK WATER WELLS
December 28, 2021 BOARD MEETING

| <u>Name & Address:</u> | <u>Footage:</u> | <u>Annual Minimum:</u> |
|---|-----------------|------------------------|
| Christina M Boone PO Box 336 Elizabeth, CO 80107 LOC: 67-25-03 | 0 – 1400 Ft | \$258.36 |
| Christina M Boone PO Box 336 Elizabeth, CO 80107 LOC: 67-26-01 | 0 – 1400 Ft | \$258.36 |
| Christina M Boone PO Box 336 Elizabeth, CO 80107 LOC: 67-35-01 | 3001 – 6000 Ft | \$589.44 |
| Christina M Boone PO Box 336 Elizabeth, CO 80107 LOC: 77-01-04 | 0 – 1400 Ft | \$258.36 |
| Christina M Boone PO Box 336 Elizabeth, CO 80107 LOC: 77-01-08 | 0 – 1400 Ft | \$258.36 |
| Christina M Boone PO Box 336 Elizabeth, CO 80107 LOC: 77-10-01 | 1401 – 3000 Ft | \$403.80 |
| Fritz Island LLC Mary Hanson 801 Fletcher Ave Lincoln, NE 68521 LOC: 92-03-10 | 0 – 1400 Ft | \$247.20 |
| Fritz Island LLC Mary Hanson 801 Fletcher Ave Lincoln, NE 68521 LOC: 92-03-11 | 0 – 1400 Ft | \$247.20 |
| Fritz Island LLC Mary Hanson 801 Fletcher Ave Lincoln, NE 68521 LOC: 92-03-12 | 0 – 1400 Ft | \$549.60 |

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
STOCK WATER WELLS
December 28, 2021 BOARD MEETING

| <u>Name & Address:</u> | <u>Footage:</u> | <u>Annual Minimum:</u> |
|--|-----------------|------------------------|
| Vince Furrey 28333 282 nd Ave Winner, SD 57580 LOC:44-12-01 | 1401 – 3000 Ft | \$403.80 |
| Vince Furrey 28333 282 nd Ave Winner, SD 57580 LOC: 44-13-02 | 0 – 1400 Ft | \$258.36 |
| Vince Furrey 28333 282 nd Ave Winner, SD 57580 LOC: 44-14-01 | 1401 – 3000 Ft | \$403.80 |
| Mary Hanson 801 Fletcher Ave Lincoln, NE 68521 LOC: 82-36-01 | 0 – 1400 Ft | \$247.20 |

CHERRY-TODD ELECTRIC COOPERATIVE, INC.

ESTATE CAPITAL CREDIT RETIREMENT

DECEMBER 28, 2021

| NAME | TOTAL DUE | FULL ASSIGNMENT | DISCOUNTED PAYMENT |
|----------------|-------------|-----------------|--------------------|
| RUSS BORDEAUX | \$ 1,458.22 | | \$ 822.48 |
| LOUELLA DECORY | \$ 323.81 | | \$ 112.79 |
| SHANA FIRST | \$ 428.73 | | \$ 334.41 |

CHERRY-TODD ELECTRIC COOPERATIVE

MEMBERSHIP REFUNDS

DECEMBER 28, 2021

TO BE REFUNDED

RUSS BORDEAUX
% SHARDAE BORDEAUX
PO BOX 1259
ROSEBUD, SD 57570

EVE LACKRITZ
1778 SWEETBRIAR LN.
EUGENE, OR 97405

STACY MILES
1825 E MAIN, APT 503
PAWHUSKA, OK 74056

TO BE APPLIED