MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS OF
CHERRY-TODD ELECTRIC COOPERATIVE, INC.
April 26th, 2022

A regular meeting of the board of directors of Cherry-Todd Electric Cooperative, Inc., was held on the 26th day of April 2022, at the offices of the Cooperative in Mission South Dakota.

Call to Order: The meeting was called to order by President Bordeaux at 10:05 A.M.

Roll Call: Directors Meek, Tucker, Fullerton, Brinker, and Yellow Eagle were present in person. Director Fredrick called in by phone; Director Valburg was unable to attend due to a medical appointment for his wife. Director Meek was required to leave at noon.

Minutes: Director Meek moved approval of the minutes for the March 26th meeting, seconded by Director Brickner. Approved. Director Meek moved approval of the Minutes of the March 29th Meeting, seconded by Director Tucker, Approved.

Ball Field Discussion: A request for support of the ball field by Chris Night Pipe was discussed. Approval was given for the replacement of lights and support for practice balls and replacement equipment.

Audit Report: Derrick Larson of Eide Bailey called in to present the Audit Report. The final report is being held, pending RUS approval of the revenue deferral proposal. Mr. Larson went through the report with the board summing up that the report would be a "clean report." President Bordeaux complimented Theresa Benda and the staff for their work. Motion for approval by Director Yellow Eagle, seconded by Director Meek. Motion approved.

Reports to the Board:

Financial Reports: Theresa Benda presented the financial reports as printed in Call to Order and discussed new staff members.

Check Audit: Directors Fullerton and Tucker performed the check audit. Mgr. Grablander reported on the checks pulled and the purposes of the checks. There were no irregularities.

Report to the Board: Mgr. Grablander presented the report to the Board and Manager's Report as printed in Call to Order.

Rushmore Annual Meeting: President Bordeaux will serve as the voting delegate. Directors Fullerton and Yellow Eagle are planning to attend.

Motion on work orders, memberships capital credits as printed in Call to Order, Motion made by Director Brickner, second by Director Fullerton, motion approved.

Adjournment: Motion by Director Tucker, second by Director Yellow Eagle. Motion approved.

APPROVED:

President

ATTEST:

Secretary

RUS Form 219 Inventory Of Work Orders

Period: MAR 2022 System Designation: 42041

Inventory : 530

Budget Loan	Project	Amount
1		10,502.77
1	- 300	294,299.84
1	- 505	10,154.54
1	- 602	43,550.70
1	- 607	3,856.46
1	0000	0.00
1	702	17,211.54
	Total:	379,575.85

BORROWER CERTIFICATION

WE CERTIFY THAT THE COSTS OF CONSTRUCTION SHOWN ARE THE ACTUAL COSTS AND ARE REFLECTED IN THE GENERAL ACCOUNTING RECORDS. WE FURTHER CERTIFY THAT FUNDS REPRESENTED BY ADVANCES REQUESTED HAVE BEEN EXPENDED IN ACCORDANCE WITH THE PURPOSES ON THE LOAN, THE PROVISIONS OF THE LOAN CONTRACT AND MORTGAGE, RUS BULLETINS, AND THE CODE OF FEDERAL REGULATIONS RELATIVE TO THE ADVANCE OF FUNDS FOR WORK ORDER PURPOSES. WE CERTIFY THAT NO FUNDS ARE BEING REQUESTED FOR REIMBURSEMENT OF CONSTRUCTION WORK IN A CBRA AREA.

SIGNATURE (MANAGER) DATE

SIGNATURE (BOARD APPROVAL) DATE

ENGINEERING CERTIFICATION

I HEREBY CERTIFY THAT SUFFICIENT INSPECTION HAS BEEN MADE OF THE CONSTRUCTION REPORTED BY THIS INVENTORY TO GIVE ME REASONABLE ASSURANCE THAT THE CONSTRUCTION COMPLIES WITH APPLICABLE SPECIFICATIONS AND STANDARDS AND MEETS APPROPRIATE CODE REQUIREMENTS AS TO STRENGTH AND SAFETY. THIS CERTIFICATION IS IN ACCORDANCE WITH ACCEPTABLE ENGINEERING PRACTICE.

INSPECTION PERFORMED BY FIRM

LICENSE NUMBER DATE SIGNATURE OF LICENSED ENGINEER