

MINUTES OF A MEETING OF
THE BOARD OF DIRECTIONS OF
CHERRY-TODD ELECTRIC COOPERATIVE, INC.
August 23, 2022

The regular meeting of the directors was held at the headquarters of the cooperative at Mission South Dakota commencing on the 23rd day of August 2022.

Call to order: the meeting was called to order by Dir. Brickner in the absence of the Pres. Bordeaux. The following directors were present, Yellow Eagle, Brickner, Fullerton, Meek, and Tucker. The following were absent: Bordeaux, Valburg, and Frederick. Director Frederick was intending to participate online but connection could not be made.

Agenda: Director Tucker requested that a discussion of SRS issues be added to the agenda. Director Yellow Eagle moved adoption of the agenda with that addition, seconded by Director Fullerton, motion approved.

Minutes: Director Fullerton approved adoption of the minutes, seconded by Director Yellow Eagle. Motion approved.

Financial Reports:

Colleen entered the meeting to present the financial reports and printed in Call to Order.

Theresa entered the meeting to report on the write-offs, which were somewhat down.

Director Yellow Eagle moved that the list of write offs be approved with the exception of White Eagle Academy. Director Tucker seconded. Motion approved.

Manager Grablander presented the board with a proposed "Resolution of the Board of Directors Authorizing the Amendment and Restatement of the Retirement Security and/or 401(k) Pension Plan..." Director Yellow Eagle moved adoption of the plan as printed in Call to Order, seconded by Director Fullerton. Motion approved and Resolution adopted.

Lori Hansen from Eide Bailey met with the board by phone to review the Form 990.

Director Meek moved approval of the Form 990, seconded by Director Tucker. Motion approved.

Manager Grablander presented the request for CFC voting delegate and nominating committee. Director Bricker was selected as voting delegate. The board directed that Gary Fish receive the cooperative's vote.

Director Yellow Eagle moved that the cooperative's vote for the Federated board position be given to Jerry Lewis. Seconded by Director Tucker. Motion approved.

Director Tucker made the common motion for approval of work order inventories, memberships, refunds and estate capital credits as printed in Call to Order. Seconded by director Fullerton. Motion approved.

Director Tucker moved that the special meeting on the bylaws be moved back to November in White River. Seconded by director Fullerton. Motion approved.

Manager Grablander requested a motion to surplus Unit 58 and the Explorer. Motion by Yellow Eagle, seconded by Fullerton, motion approved.

Meeting Reports:

Director Meek reported on SDREA. They are looking at dues increase. Manager search is proceeding.

Director Fullerton reported on NREA safety committee CDL issues, 5% staff wage increase and fraudulent check issue.;

Director Bricker reported on NREA and Rushmore. Funds are being made available for EV charging and money to be received from the inflation reduction bill. Rushmore forecasts a 5.8% fixed cost increase.

There being no further business to come before the meeting, director Yellow Eagle moved adjournment, seconded by Director Fullerton. Motion approved, meeting adjourned.

Approved:


President

Attest:


Secretary

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
 IRRIGATION WELLS
 August 23, 2022 BOARD MEETING

<u>Name & Address:</u>	<u>Horse Power:</u>	<u>Annual Minimum:</u>
Danielski Harvesting & Farming PO Box 230 Valentine, NE 69201	60 HSP 5 Yr. Contract Svc. Map Loc: 79-15-03	\$1545.00
Danielski Harvesting & Farming PO Box 230 Valentine, NE 69201	55 HSP 5 Yr. Contract Svc. Map Loc: 79-15-04	\$1416.25
Lisa Fulton 29393 272 nd Ave Valentine, NE 69201	75 HSP 5 Yr. Contract Svc. Map Loc: 50-25-07	\$1931.25
River Valley Cattle LLC 8454 Skeels Rd. Holton, MI 49425	125 HSP 5 Yr. Contract Svc Map Loc: 86-24-03	\$3218.75
River Valley Cattle LLC 8454 Skeels Rd. Holton, MI 49425	75 HSP 5 Yr. Contract Svc Map Loc: 86-34-04	\$1931.25
River Valley Cattle LLC 8454 Skeels Rd. Holton, MI 49425	125 HSP 5 Yr. Contract Svc Map Loc: 87-20-02	\$3218.75
River Valley Cattle LLC 8454 Skeels Rd. Holton, MI 49425	100 HSP 5 Yr. Contract Svc Map Loc: 87-20-04	\$2575.00

CHERRY-TODD ELECTRIC COOPERATIVE, INC.

MEMBERSHIP REFUNDS

AUGUST 23, 2022

TO BE REFUNDED

JUSTIN OR TERRI ALBERT
C/O TERRI JOHNSTON
35697 HAY VALLEY RD
CODY, NE 69211

JACOB ANTOINE
C/O BRENDA ANTOINE
PO BOX 512
MISSION, SD 57555

KELLI STENSTROM
PO BOX 1017
MISSION, SD 57555

TO BE APPLIED

CHERRY-TODD ELECTRIC COOPERATIVE, INC.

ESTATE CAPITAL CREDIT RETIREMENT

BOARD MEETING DATE: AUGUST 23, 2022

NAME	TOTAL DUE	FULL ASSIGNMENT	DISCOUNTED PAYMENT
JUSTIN OR TERRI ALBERT	\$ 2225.78		\$ 853.64
JACOB ANTOINE	\$ 840.14		\$ 467.18

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
STOCK WATER WELLS
August 23, 2022 BOARD MEETING

<u>Name & Address:</u>	<u>Footage:</u>	<u>Annual Minimum:</u>
Skyla Fast Horse PO Box 275 Rosebud, SD 57570 LOC: 55-11-01	0 – 1400 ft	\$258.36
Timothy Hauder PO Box 149 Bennington, NE 68007 LOC: 85-32-01	1401 – 3000 ft	\$403.80
Timothy Hauder PO Box 149 Bennington, NE 68007 LOC: 85-33-01	1401 – 3000 ft	\$403.80
Mark Johnson 37098 W Hwy 20 Kilgore, NE 69216 LOC: 85-13-01	1401 – 3000 ft	\$403.80
Mark Johnson 37098 W Hwy 20 Kilgore, NE 69216 LOC: 85-25-02	1401 – 3000 ft	\$403.80
Mark Johnson 37098 W Hwy 20 Kilgore, NE 69216 LOC: 85-27-02	1401 – 3000 ft	\$403.80
Mark Johnson 37098 W Hwy 20 Kilgore, NE 69216 LOC: 85-36-01	0 – 1400 ft	\$258.36
Mark Johnson 37098 W Hwy 20 Kilgore, NE 69216 LOC: 86S-04-02	0 – 1400 ft	\$258.36
Mark Johnson 37098 W Hwy 20 Kilgore, NE 69216 LOC: 86-16-02	1401 – 3000 ft	\$403.80
Mark Johnson 37098 W Hwy 20 Kilgore, NE 69216 LOC: 86-16-03	0 – 1400 ft	\$258.36

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
STOCK WATER WELLS
August 23, 2022 BOARD MEETING

<u>Name & Address:</u>	<u>Footage:</u>	<u>Annual Minimum:</u>
Mark Johnson 37098 W Hwy 20 Kilgore, NE 69216 LOC: 86-17-02	0 – 1400 ft	\$258.36
Mark Johnson 37098 W Hwy 20 Kilgore, NE 69216 LOC: 86-20-02	1401 – 3000 ft	\$403.80
Mark Johnson 37098 W Hwy 20 Kilgore, NE 69216 LOC: 86-20-03	1401 – 3000 ft	\$403.80
Mark Johnson 37098 W Hwy 20 Kilgore, NE 69216 LOC: 86-28-01	1401 – 3000 ft	\$403.80
Mark Johnson 37098 W Hwy 20 Kilgore, NE 69216 LOC: 86-30-02	1401 – 3000 ft	\$403.80
Mark Johnson 37098 W Hwy 20 Kilgore, NE 69216 LOC: 86-31-01	1401 – 3000 ft	\$403.80
Mark Johnson 37098 W Hwy 20 Kilgore, NE 69216 LOC: 86-36-01	1401 – 3000 ft	\$403.80
River Valley Cattle LLC 8454 Skeels Rd Holton, MI 49425 LOC: 85-25-03	1401 – 3000 ft	\$403.80
River Valley Cattle LLC 8454 Skeels Rd Holton, MI 49425 LOC: 86-22-01	3001 – 6000 ft	\$589.44
River Valley Cattle LLC 8454 Skeels Rd Holton, MI 49425 LOC: 86-24-04	0 – 1400 ft	\$258.36

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
STOCK WATER WELLS
August 23, 2022 BOARD MEETING

<u>Name & Address:</u>	<u>Footage:</u>	<u>Annual Minimum:</u>
River Valley Cattle LLC 8454 Skeels Rd Holton, MI 49425 LOC: 86-24-05	0 – 1400 ft	\$258.36
River Valley Cattle LLC 8454 Skeels Rd Holton, MI 49425 LOC: 86-35-03	0 – 1400 ft	\$258.36
River Valley Cattle LLC 8454 Skeels Rd Holton, MI 49425 LOC: 86-35-05	3001 – 6000 ft	\$589.44
River Valley Cattle LLC 8454 Skeels Rd Holton, MI 49425 LOC: 86-35-06	0 – 1400 ft	\$258.36
River Valley Cattle LLC 8454 Skeels Rd Holton, MI 49425 LOC: 86-35-07	1401 – 3000 ft	\$403.80
River Valley Cattle LLC 8454 Skeels Rd Holton, MI 49425 LOC: 86-35-08	0 – 1400 ft	\$258.36
River Valley Cattle LLC 8454 Skeels Rd Holton, MI 49425 LOC: 87-20-03	0 – 1400 ft	\$258.36
River Valley Cattle LLC 8454 Skeels Rd Holton, MI 49425 LOC: 87-28-02	0 – 1400 ft	\$258.36
River Valley Cattle LLC 8454 Skeels Rd Holton, MI 49425 LOC: 87-29-01	3001 – 6000 ft	\$589.44
River Valley Cattle LLC 8454 Skeels Rd Holton, MI 49425 LOC: 87-30-01	0 – 1400 ft	\$258.36

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
STOCK WATER WELLS
August 23, 2022 BOARD MEETING

<u>Name & Address:</u>	<u>Footage:</u>	<u>Annual Minimum:</u>
Sharp Family Land & Dairy, LLC 90048 Sparks Rd Sparks, NE 69220 LOC: 82-33-02	0 – 1400 ft	\$258.36
Clarene Stokebrand PO Box 324 Mission, SD 57555 LOC: 40-07-01	1401 – 3000 ft	\$403.80

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
IRRIGATION WELLS
August 23, 2022 BOARD MEETING

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River Valley Cattle LLC 8454 Skeels Rd. Holton, MI 49425	125 HSP 5 Yr. Contract Svc. Map Loc: 87-20-02	\$3218.75
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CHERRY-TODD ELECTRIC COOPERATIVE, INC.
MEMBERSHIP APPLICATIONS
August 23, 2022 BOARD MEETING

New Memberships:

Amanda Hockenbary
39922 Hilltop Rd
Valentine, NE 69201

Carla Iron Shooter
26694 US HWY 18
Mission, SD 57555

Angelo Jurcales
PO Box 1243
Mission, SD 57555

Crystal Kahler
115 Main St
Mission, SD 57555

Quentin Leading Fighter
PO Box 54
Parmelee, SD 57566

Janet Lillquist Or
Ed Lillquist
PO Box 427
Wood, SD 57585

Paul Moran
PO Box 48
White River, SD 57579

Clinton Osterbur
PO Box 306
Wood, SD 57585

Victoria Ramos
PO Box 364
Mission, SD 57555

River Valley Cattle, LLC
Nathan Mullet
8454 Skeels Rd
Holton, MI 49425

Hunter Romanko
PO Box 684
Mission, SD 57555

Sharp Family Land & Dairy LLC
Rita Rowan
90048 Sparks River Rd
Sparks, NE 69220

Riverstone Properties, LLC
Melissa Strain
5608 Sandy Ln
Westworth Villiage, TX 76114

Shelby Uhlir Or
Gunner Piper
PO Box 65
White River, SD 57579

Tamara White Hat
PO box 341
St. Francis, SD 57572

Membership Changes:

Name Change:

Melanie Buel
PO Box 211
Rosebud, SD 57570
(Was- Melanie Lee)

09/29/2022 4:36:54 pm

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RUS Form 219 Inventory Of Work Orders System Designation: 42041

Period: AUG 2022

Preliminary

202208

Inventory : 535

Budget Loan	Project	Amount
1	- 101	2,830.96
1	- 102	20,635.56
1	- 602	10,553.38
1	- 607	65,979.24
1	- 702	20,230.61
1	0000	0.00
1	702	64,261.84
Total:		184,491.59

BORROWER CERTIFICATION

WE CERTIFY THAT THE COSTS OF CONSTRUCTION SHOWN ARE THE ACTUAL COSTS AND ARE REFLECTED IN THE GENERAL ACCOUNTING RECORDS. WE FURTHER CERTIFY THAT FUNDS REPRESENTED BY ADVANCES REQUESTED HAVE BEEN EXPENDED IN ACCORDANCE WITH THE PURPOSES ON THE LOAN, THE PROVISIONS OF THE LOAN CONTRACT AND MORTGAGE, RUS BULLETINS, AND THE CODE OF FEDERAL REGULATIONS RELATIVE TO THE ADVANCE OF FUNDS FOR WORK ORDER PURPOSES. WE CERTIFY THAT NO FUNDS ARE BEING REQUESTED FOR REIMBURSEMENT OF CONSTRUCTION WORK IN A CBRA AREA.

SIGNATURE (MANAGER) _____

DATE _____

SIGNATURE (BOARD APPROVAL) _____

DATE _____

ENGINEERING CERTIFICATION

I HEREBY CERTIFY THAT SUFFICIENT INSPECTION HAS BEEN MADE OF THE CONSTRUCTION REPORTED BY THIS INVENTORY TO GIVE ME REASONABLE ASSURANCE THAT THE CONSTRUCTION COMPLIES WITH APPLICABLE SPECIFICATIONS AND STANDARDS AND MEETS APPROPRIATE CODE REQUIREMENTS AS TO STRENGTH AND SAFETY. THIS CERTIFICATION IS IN ACCORDANCE WITH ACCEPTABLE ENGINEERING PRACTICE.

INSPECTION PERFORMED BY _____

FIRM _____

LICENSE NUMBER _____

DATE _____

SIGNATURE OF LICENSED ENGINEER _____