MINUTES OF A REGULAR
MEETING OF THE BOARD OF DIRECTORS OF
CHERRY-TODD ELECTRIC COOPERATIVE INC.
March 28, 2023

Call to order: the meeting was called to order at 10:10 PM.

Rollcall: all directors were present at the time the meeting was called to order with the exception of Amanda Antoine who entered the meeting a few minutes later.

Agenda: Director Meek requested that a saber security discussion be added to the agenda. The agenda was approved with that addition.

Minutes: the minutes of the prior meeting were not available and will be considered at the special rate study meeting.

NRECA Benefits Audit: the board discussed a proposal from the Cooperative's regular auditing firm Ide Bailey to perform the audit for a price of $4900. There was discussion about the possibility of having another firm due to the audit. Motion by Director Brickner, seconded by Director Yellow Eagle to authorize management to review available options and to make the selection. Motion approved.

Financial Reports: Office Manager Fraley presented the financial report as printed in Call to Order.

RSTMap21 Payment: Manager Grablander informed the board that the Cooperative has not been reimbursed for the line move. Mark Iyotte is to make the initial contact, and if unsuccessful Manager Grablander fill follow up.

Check Audit: Directors Fullerton and Meek performed the check audit. There were no discrepancies noted.

Reports to the Board: Manager Grablander presented the reports to the board as printed in Call to Order. It was noted that disconnections were down, and that the co-op had been working with the tribal LIEAP program to reduce disconnections. There is also a discussion of the creation of a policy requiring homeowners to be responsible for vandalism occurring to their meters.

RESCO Director. An opening on the RESCO board was discussed. Director Brickner moved that Director Yellow Eagle's name be put forward for nomination, seconded by Director Fullerton. Motion Approved.

Ironwood Substation: Manager Grablander reported discussions with WAPA about the Ironwood Substation. The land has been purchased and the project is ready for design. The projected cost is $10,600,000. WAPA has not agreed that the substation is required for SPP. The contract is to be provided to legal counsel for their opinion.

LNI Sponsorship: Director Brickner moved that $500 be donated, and that there be follow up to see if an additional donation would be available from Basin. Motion seconded by Director Yellow Eagle. Motion approved. It was also selected that some form of signage be put up at the event in order to have the cooperatives donation be recognized.

Shriners Donation: A plan for a common donation to be made through Rushmore was discussed. Motion by director Meek, seconded by director Fullerton to participate in the common donation. Motion approved.

Meter Tampering: There was a general discussion of meter tampering issues. No action taken.

Staff Reports:

Chris Rahn reported on fault detection software options being considered, water heater program and projection to reach 1000 installations before the end of the year. He also informed the board that he had been elected chairman of the credit union board. The Cherry County Fairgrounds are not available for the annual meeting so he will follow up with the school. The GPS contract on the trucks is up for renewal, and he is considering other options.

The board requested Manager Grablander address the issue of having Mark Iyotte attend the board meetings to give his reports.

Executive Session: Chairman Bordeaux declared the board to be in executive session to discuss the OSHA complaint, and SRS issues.

Common Motion: Director Fullerton moved approval of work order inventories, memberships, refunds, and capital credit retirements, seconded by Director Brickner. Motion approved.

Director Reports: Directors Fullerton and Yellow Eagle commented on the NRECA national meeting.

Adjournment: Motion by Fullerton and Yellow Eagle to adjourn. Meeting adjourned.

APPROVED

President

ATTEST:

Secretary