

MINUTES OF A MEETING OF
THE BOARD OF DIRECTORS OF
CHERRY-TODD ELECTRIC COOPERATIVE, INC.
June 27, 2023

Call to Order: The meeting was called to order by President Bordeaux at 10:05.

Roll Call: All of the directors were present. In addition, Pat Hecox, NREA President, and Rick Nelson, NREA General Manager were present as guests.

President Hecox and General Manager were allowed to make a presentation to the board as part of an effort to reach out and personally visit each of the NREA Members.

Agenda: Motion by Director Antoine, seconded by Director Meek to approve the agenda as printed in Call to Order. Motion Approved.

Office Manager Farley: Presented the financial report to the board as printed in call to order.

Managers Reports: Manager Grablander presented the Report to the Board.

Check Review: The check review and been made by Directors Fullerton and Brickner. Manager provided an explanation for each of the checks that had been pulled for review. There were no discrepancies noted.

As part of that report Form 990 was reviewed by the Board. Following an opportunity to review Form 990, Director Yellow Eagle moved approval of the form as presented, seconded by director Fullerton. Motion approved.

Ironwood Substation: Manager Grablander reported to the board that the current projected cost of the Ironwood Substation greatly exceeded the initial investment and questioned whether the increased investment was justified. Motion by Director Yellow Eagle, Seconded by Director Tucker to have Manager Grablander inquire about the possibility of terminating the project and to report to the board.

Attorneys Report: Attorney Larson discussed the upcoming labor negotiations including current settlements, and the desirability of negotiating for a paid standby in order to address the current call out problems, joined by Manager Grablander. The board gave their general approval to attempting to negotiate a standby provision.

A discussion was made to change the policy regarding unclaimed capital credits to have them become paid in capital to the cooperative rather than escheat to the State of South Dakota. Motion by Director Yellow Eagle, second by Director Meek, motion approved.

Motion by Director Valburg, second by Director Yellow Eagle to approve the Memberships, Stock Wells, Irrigation Contracts, Membership refunds and changes, and Capital Credit Retirements, all as printed in Call to Order.

Meeting Reports: Director Brickner and President Bordeaux both reported on the Rushmore meeting. There was a brief discussion of the employment of a grant writer for Rushmore.

There being no further business to come before the meeting, the meeting was adjourned.

Approved:

By Shawn Bordeaux
President

Attest:

Justin Brickner
Secretary

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
MEMBERSHIP APPLICATIONS
JUNE 27, 2023 BOARD MEETING

New Memberships:

Yenkong Abraham
4722 S 202nd E Ave
Broken Arrow, OK 74014

Randi Lynn LaPointe
PO Box 76
Rosebud, SD 57570

Anke Al-Bataineh
744 N Hillside Drive #77
Mission, SD 57555

Verna Larvie
PO Box 451
Mission, SD 57555

Michael Curran Or
Gina M. Curran
PO Box 107
St. Francis, SD 57572

Frankie Maez
PO Box 32
Rosebud, SD 57570

Tamaria Featherlin
1223 Emery St. #38A
Rosebud, SD 57570

Terrance Maier
29992 Pahapesto Buttes
Carter, SD 57580

Emily Gassman
PO Box 1434
Mission, SD 57555

Melvin Morales Or
Erika Gomez Sevilla
PO Box 1386
Mission, SD 57555

Corinne Grey Cloud
PO Box 1161
Mission, SD 57555

Eva Moran
PO Box 45
White River, SD 57579

Rainie High Crane
PO Box 1542
Mission, SD 57555

Markida Olson
PO Box 1224
Mission, SD 57555

Lucas Iron Heart
PO Box 1592
Mission, SD 57555

Megan Hawk-Peneaux
PO Box 1133
Rosebud, SD 57570

Kip Jensen
27007 US Hwy 83
White River, SD 57579

Trent Poignee
PO Box 691
Mission, SD 57555

Glenda Kelly
421 N. Investment St
White River, SD 57579

Charlene Romero Or
Daryl Romero
PO Box 121
Belvidere, SD 57521

Ramadevi Koukutla
PO Box 712
Mission, SD 57555

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
MEMBERSHIP APPLICATIONS
JUNE 27, 2023 BOARD MEETING

Dustin Shot With Two Arrows
PO Box 1093
Mission, SD 57555

Paul Stagner
PO Box 414
St. Francis, SD 57572

Trevor Whirlwind Soldier
PO Box 985
Mission, SD 57555

Kenneth Wright
PO Box 867
Mission, SD 57555

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
MEMBERSHIP APPLICATIONS
JUNE 27, 2023 BOARD MEETING

Membership Changes:

Thomas Gunhammer Or
Michelle Gunhammer
PO Box 697
Mission, SD 57555
(Single to Joint)

Michael Leneagh Or
Briana Broschat
PO Box 244
Mission, SD 57555
(Single to Joint)

Name Change:

Margo Brave
PO Box 476
St. Francis, SD 57572
(Was White Hat)

Stevie Kay White Hat
PO Box 1507
Mission, SD 57555
(Was Spotted Tail)

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
IRRIGATION WELLS
June 27, 2023 BOARD MEETING

<u>Name & Address:</u>	<u>Horse Power:</u>	<u>Annual Minimum:</u>
CSS Farms LLC 35550 Boiling Springs Rd Cody, NE 69211	50 HSP 5 Yr. Contract Svc. Map Loc: 84-19-04	\$1287.50
CSS Farms LLC 35550 Boiling Springs Rd Cody, NE 69211	60 HSP 5 Yr. Contract Svc. Map Loc: 84-19-03	\$1545.00

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
STOCK WATER WELLS
June 27, 2023 BOARD MEETING

Name & Address:

Footage:

Annual Minimum:

Oboetientia LLC
Christian Crane
90236 Sparks River Rd
Valentine, NE 69201
Location: 82-21-01

0 – 1400 ft

\$258.36

CHERRY-TODD ELECTRIC COOPERATIVE, INC.

ESTATE CAPITAL CREDIT RETIREMENT

BOARD MEETING DATE: JUNE 27, 2023

NAME	TOTAL DUE	FULL ASSIGNMENT	DISCOUNTED PAYMENT
JENSEN, DONNA L.	\$ 2,322.70		\$ 1,358.74
LOMAX, ARLENE	\$ 1,647.38		\$ 814.63
REIFEL, EILEEN .	\$ 3,834.97		\$ 2,300.82

CHERRY-TODD ELECTRIC COOPERATIVE, INC.

MEMBERSHIP REFUNDS

JUNE 27, 2023

TO BE REFUNDED

**DONNA L. JENSEN
%: KIP JENSEN
27007 US HWY 83
WHITE RIVER, SD 57579**

**ARLENE A. LOMAX
%: MINNIE GARNEAUX
236 SW WILLBROOK DR
MISSION SD 57555**

**EILEEN REIFEL
%: THOMAS GUNHAMMER
PO BOX 697
MISSION, SD 57555**

TO BE APPLIED

RUS Form 219 Inventory Of Work Orders
System Designation: 42041
Period: APR 2023

Inventory : 542

Budget Loan	Project	Amount
1	- 101	28,180.61
1	- 102	36,713.18
1	- 602	96,170.39
Total:		161,064.18

BORROWER CERTIFICATION

WE CERTIFY THAT THE COSTS OF CONSTRUCTION SHOWN ARE THE ACTUAL COSTS AND ARE REFLECTED IN THE GENERAL ACCOUNTING RECORDS. WE FURTHER CERTIFY THAT FUNDS REPRESENTED BY ADVANCES REQUESTED HAVE BEEN EXPENDED IN ACCORDANCE WITH THE PURPOSES ON THE LOAN, THE PROVISIONS OF THE LOAN CONTRACT AND MORTGAGE, RUS BULLETINS, AND THE CODE OF FEDERAL REGULATIONS RELATIVE TO THE ADVANCE OF FUNDS FOR WORK ORDER PURPOSES. WE CERTIFY THAT NO FUNDS ARE BEING REQUESTED FOR REIMBURSEMENT OF CONSTRUCTION WORK IN A CBRA AREA.

SIGNATURE (MANAGER) _____ DATE _____

SIGNATURE (BOARD APPROVAL) _____ DATE _____

ENGINEERING CERTIFICATION

I HEREBY CERTIFY THAT SUFFICIENT INSPECTION HAS BEEN MADE OF THE CONSTRUCTION REPORTED BY THIS INVENTORY TO GIVE ME REASONABLE ASSURANCE THAT THE CONSTRUCTION COMPLIES WITH APPLICABLE SPECIFICATIONS AND STANDARDS AND MEETS APPROPRIATE CODE REQUIREMENTS AS TO STRENGTH AND SAFETY. THIS CERTIFICATION IS IN ACCORDANCE WITH ACCEPTABLE ENGINEERING PRACTICE.

INSPECTION PERFORMED BY _____ FIRM _____

LICENSE NUMBER _____ DATE _____ SIGNATURE OF LICENSED ENGINEER _____