

MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS OF
CHERRY-TODD ELECTRIC COOPERATIVE INC.
July 26, 2023

Call to order: the meeting was called to order at 10:05 AM. All Directors were present with the exception of Amanda Antoine.

Agenda: there were no additions to the agenda. Motion by Director Yellow Eagle , second by Director Fullerton, Motin approved.

Ironwood Substation: Corey Trap from Rushmore Electric attended the meeting to discuss the Ironwood substation. The reason for the substantial increase in cost over the initial estimate is the addition of a ring bus as required by WAPA. The ring bus was not included in the original estimate. Because of the cost increase additional funding sources will be investigated including the possibility of a special RUS loan.

Minutes: motion by Director Meek, second by Director Tucker to approve the minutes subject to correction of "jointed" for joined and elimination of capital credit discussion.

Financial Reports: Colleen Farley presented the financial report to the board.

Report to the Board: manager Grablander presented the report to the board.

Check Audit: Directors Meek and Tucker conducted the check audit. Satisfactory explanations were given by manager Grablander and there were no discrepancies noted.

Manager's Report:

Ironwood substation. After some discussion Director Yellow Eagle made a motion to pursue funding alternatives including PACE program, RUS, and CFC, and to go forward with the letter of intent seconded by Director Tucker. Motion approved.

Capital Credits: Colleen reentered the meeting to present information to the board regarding capital credit retirement. After some discussion Director Valburg moved to accept the 70% retirement option second by Director Brickner. Moton approved.

Basin Revenue Requirements: A brief discussion was had concerning Basin revenue requirements. No action taken.

RESCO Director: Director Yellow Eagle is up for election to the RESCO board. Motion by Director Meek second by Director Fullerton to support Director Yellow^eEagle for the position.

IBEW Negotiations: There was a general discussion of the negotiations. Director Yellow Eagle moved to implement the 6% pay increase immediately, retroactively to July 1, while discussions continue on standby and call out. Motion approved.

Meeting Reports: Director Meek reported briefly on the SDREA Meeting. There were no other reports.

There being no further business to discuss President Bordeaux declared the meeting adjourned.

Approved:

A handwritten signature in cursive script, appearing to read "Shaun Bordeaux", written over a horizontal line.

President

Attest:

A handwritten signature in cursive script, appearing to read "Justin Berwick", written over a horizontal line.

Secretary

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
MEMBERSHIP APPLICATIONS
JULY 25, 2023 BOARD MEETING

New Memberships:

Wendy Adamson
36285 Medicine Lake Rd.
Nenzel, NE 69219

Laura Nahsim
1235 Soldier Creek Drive
Rosebud, SD 57570

Melanie Antoine
PO Box 155
White River, SD 57579

Kim Smith
1865 Utah Ave SE
Huron, SD 57350

AT&T Mobility
PO Box 2241
Spokane, WA 99210

Teresa J, Swallow
PO Box 155
Okreek. SD 57563

Bellino Fireworks, Inc
501 Olson Drive Suite 210
Papillion, NE 68046

Jean Tetherow Or
Chuck Tetherow
38619 Dry Creek Rd
Crookston, NE 69212

Shawn Brill
PO Box 131
White River, SD 57579

Sam Yellow Eagle
PO Box 551
Mission, SD 57555

Becky Brown
32489 300th St
Colombe, SD 57528

Priscilla Contreras
PO Box 939
Mission, SD 57555

Jacquelyn Gartland
422 N Macomb St
Valentine, NE 69201

Joshua Hicks Or
Alyssa Hicks
26756 273rd St
White River, SD 57579

Evelyn Isham
PO Box 373
Mission, SD 57555

Robert Joseph
PO Box 202
Valentine, NE 69201

Delores Mills
PO Box 542
Rosebud. SD 57570

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
MEMBERSHIP APPLICATIONS
JULY 25, 2023 BOARD MEETING

Membership Changes:

Yvonne Boneshirt Or
Paul Boneshirt
PO Box 564
Mission, SD 57555
(Single to Joint)

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
STOCK WATER WELLS
July 25, 2023 BOARD MEETING

<u>Name & Address:</u>	<u>Footage:</u>	<u>Annual Minimum:</u>
Clifton D Bryan Or Nikki L Bryan 925 N Brock St White River, SD 57579 Location: 21-32-01	0 – 1400 ft	\$258.36
Clifton D Bryan Or Nikki L Bryan 925 N Brock St White River. SD 57579 Location: 21-34-03	0 – 1400 ft	\$258.36
Robert Joseph PO Box 202 Valentine, NE 69201 Location: 69-25-09	0 – 1400 ft	\$258.36
REDCO PO Box 236 Mission, SD 57555 Location: 65-09-03	0 – 1400 ft	\$258.36

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
IRRIGATION WELLS
July 25, 2023 BOARD MEETING

<u>Name & Address:</u>	<u>Horse Power:</u>	<u>Annual Minimum:</u>
Shane or Heather Wobig PO Box 93 Cody, NE 69211	100 HSP 1 Yr. Contract Svc. Map Loc: 83-18-01 CSS-WH-11	\$2575.00
Danielski Harvesting-Farming PO Box 230 Valentine, NE 69201	75 HSP 5 Yr. Contract Svc. Map Loc: 79-03-05	\$1931.25

CHERRY-TODD ELECTRIC COOPERATIVE, INC.

MEMBERSHIP REFUNDS

JULY 25, 2023

TO BE REFUNDED

DEBBIE T. BLACK LANCE
%CLARENCE WHITE HORSE
P.O. BOX 1230
MISSION, SD 57555

K E HUMPHREY OR
THERESA HUMPHREY
%TERESA J. SWALLOW
P.O. BOX 155
OKREEK, SD 57563

BRADLEY C. HUNGER
%CARL B. HUNGER
PO BOX 252
WHITE RIVER, SD 57579

GREGORY PASSALACQUOA
P.O. BOX 24413
FT LAUDERDALE, FL 33307

DEBBIE D. SCOTT OR
WILLIAM J. SCOTT
P.O. BOX 94
COLOME, SD 57528

PAUL E. STAGNER
P.O. BOX 282
KYLE, SD 57752

TO BE APPLIED

CHERRY-TODD ELECTRIC COOPERATIVE, INC.

ESTATE CAPITAL CREDIT RETIREMENT

BOARD MEETING DATE: JULY 25, 2023

NAME	TOTAL DUE	FULL ASSIGNMENT	DISCOUNTED PAYMENT
BLACK LANCE, DEBBIE T.	\$ 1,393.37		\$ 150.18
HUMPHREY, K E/THERESA	\$ 5,166.08		\$ 3,683.89
HUNGER, BRADLEY C.	\$ 3,517.47		\$ 626.25

RUS Form 219 Inventory Of Work Orders

System Designation: 42041

Period: MAY 2023

06/28/2023 2:40:48 pm

Inventory : 543

Budget	Loan	Project	Amount
1	-	102	6,747.91
1	-	702	13,979.79
Total:			20,727.70

BORROWER CERTIFICATION

WE CERTIFY THAT THE COSTS OF CONSTRUCTION SHOWN ARE THE ACTUAL COSTS AND ARE REFLECTED IN THE GENERAL ACCOUNTING RECORDS. WE FURTHER CERTIFY THAT FUNDS REPRESENTED BY ADVANCES REQUESTED HAVE BEEN EXPENDED IN ACCORDANCE WITH THE PURPOSES ON THE LOAN, THE PROVISIONS OF THE LOAN CONTRACT AND MORTGAGE, RUS BULLETINS, AND THE CODE OF FEDERAL REGULATIONS RELATIVE TO THE ADVANCE OF FUNDS FOR WORK ORDER PURPOSES. WE CERTIFY THAT NO FUNDS ARE BEING REQUESTED FOR REIMBURSEMENT OF CONSTRUCTION WORK IN A CBRA AREA.

SIGNATURE (MANAGER) _____ DATE _____

SIGNATURE (BOARD APPROVAL) _____ DATE _____

ENGINEERING CERTIFICATION

I HEREBY CERTIFY THAT SUFFICIENT INSPECTION HAS BEEN MADE OF THE CONSTRUCTION REPORTED BY THIS INVENTORY TO GIVE ME REASONABLE ASSURANCE THAT THE CONSTRUCTION COMPLIES WITH APPLICABLE SPECIFICATIONS AND STANDARDS AND MEETS APPROPRIATE CODE REQUIREMENTS AS TO STRENGTH AND SAFETY. THIS CERTIFICATION IS IN ACCORDANCE WITH ACCEPTABLE ENGINEERING PRACTICE.

INSPECTION PERFORMED BY _____ FIRM _____

LICENSE NUMBER _____ DATE _____ SIGNATURE OF LICENSED ENGINEER _____