MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
OF CHERRY TODD ELECTRIC COOPERATIVE INC.
(September 26, 2023)

The regular meeting of the Board of Directors of Cherry Todd Electric Cooperative, Inc., was held at the cooperative offices in the City of Mission, South Dakota, on the 26th day of September 2023.

Call to order: the meeting was called to order at 10:10 AM.

Rollcall: all of the directors were present.

Agenda: motion by Dir. Brickner to approve the agenda seconded by Dir. Valburg. Motion approved.

Minutes: motion by Dir. Meek to approve the minutes subject to correction of the word "decreased" to "increased" referring to the Basin rate, seconded by Dir. Yellow Eagle. Motion approved.

Annual Meeting Minutes: motion by Dir. Meek to approve the minutes, seconded by Dir. yellow Eagle. Motion approved.

Minutes of the Organization Meet of the Board of Directors: motion by Dir. Brickner to approve the minutes of the organizational meeting, seconded by Dir. Fullerton. Motion approved.

Financial Reports: office manager Colleen Farley entered the meeting to present the financial report as printed in Call to Order.

Report to the Board and Manager's Report: manager Grablander presented the report to the board and his manager's report as printed in Call to Order.

Rate Study: manager Grablander discussed the rate study. Issues to be included were well services and electrical vehicle charging. The Board suggested pushing the rate study firm to get the study completed and setting some parameters for completion. Manager Grablander is recommending a modest rate increase going into 2024. Dir. Antoine moved that a copy of the rate study be forwarded to the Tribal Utilities Commission when completed, seconded by Dir. Yellow Eagle. Motin approved.

Cyber Security: the board discussed the need to review the cyber security policy and practices of the cooperative and its IT vendors.

NREA Delegate: Dir. Yellow Eagle moved that Dir. Brinker will be at the voting delegate and Dir. Fullerton the alternate, seconded by Dir. Meek. Motion approved.

Midwest Consumer Delegate: President Bordeaux was named as voting delegate with Dir. Yellow Eagle selected as alternate.

Communication Facilities Roof: motion by Dir. Brickner seconded by Dir. Fullerton authorizing Manager Grablander to take care of the roof issue on the communications facility.

Staff Reports:

Mark Iyotte: Mark reported on the pole testing program. Approximately 4900 poles have been tested with 88 failures. He also discussed the potential need for a new mulcher. Motion by Dir. Antoine, seconded by Dir. Valburg to purchase a new mulcher.

Chris Rahn: Chris discussed the need to purchase two new line trucks. He had located 1 Ford and 1 Chevrolet and recommended purchasing both due to the difficulty in obtaining new trucks. Motion by Dir. Antonine, seconded by Dir. Fullerton to purchase the trucks. Motion approved. Chris also reported on the outage management system. iPads are waiting to be shipped. Chris also advised the board that he had been appointed to the Tribal Judiciary Committee as part of his community involvement efforts.

Attorney's Report: Attorney Larson reported on the completion of the labor negotiations with comments by President Bordeaux and Manager Grablander. The appropriate officers were authorized to sign the contract when presented.

Common Motions: Dir. Meek moved adoption of memberships, refunds, estate capital credit retirements and work orders, seconded by Dir. Tucker. Moton approved.

(Directors Antoine and Tucker had to leave the meeting at 1:30 p.m. because of other commitments)

Meeting Reports. Dir. Brickner reported on the NRECA meeting. The ability to maintain base load is going to be an issue in the future.

Adjournment. Motion by Dir. Brickner seconded by Dir. Meek. Motion approved and meeting adjourned.

Approved:

President

Attest:

Amanda Antoine

Secretary

08/24/2023 12:26:25 pm

RUS Form 219 Inventory Of Work Orders

Period: JUL 2023 System Designation: 42041

Inventory : 545

Budget Loan	Project	Amount
1	- 102	12,535.94
1	- 602	6,780.38
1	- 702	16,351.09
1	0000	0.00
	Total:	35,667.41

BORROWER CERTIFICATION

WE CERTIFY THAT THE COSTS OF CONSTRUCTION SHOWN ARE THE ACTUAL COSTS AND ARE REFLECTED IN THE GENERAL ACCOUNTING RECORDS. WE FURTHER CERTIFY THAT FUNDS REPRESENTED BY ADVANCES REQUESTED HAVE BEEN EXPENDED IN ACCORDANCE WITH THE PURPOSES ON THE LOAN, THE PROVISIONS OF THE LOAN CONTRACT AND MORTGAGE, RUS BULLETINS, AND THE CODE OF FEDERAL REGULATIONS RELATIVE TO THE ADVANCE OF FUNDS FOR WORK ORDER PURPOSES. WE CERTIFY THAT NO FUNDS ARE BEING REQUESTED FOR REIMBURSEMENT OF CONSTRUCTION WORK IN A CBRA AREA.

SIGNATURE (MANAGER) DATE

SIGNATURE (BOARD APPROVAL) DATE

ENGINEERING CERTIFICATION

I HEREBY CERTIFY THAT SUFFICIENT INSPECTION HAS BEEN MADE OF THE CONSTRUCTION REPORTED BY THIS INVENTORY TO GIVE ME REASONABLE ASSURANCE THAT THE CONSTRUCTION COMPLIES WITH APPLICABLE SPECIFICATIONS AND STANDARDS AND MEETS APPROPRIATE CODE REQUIREMENTS AS TO STRENGTH AND SAFETY. THIS CERTIFICATION IS IN ACCORDANCE WITH ACCEPTABLE ENGINEERING PRACTICE.

INSPECTION PERFORMED BY FIRM

LICENSE NUMBER DATE SIGNATURE OF LICENSED ENGINEER