MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS
OF CHERRY TODD ELECTRIC COOPERATIVE INC.
(October 24, 2023)

A Regular Meeting of the Board of Directors was held in the offices of the cooperative in the City of Mission, South Dakota, on the 24th day of October 2023.

Call to Order: The meeting was called to order at 10:15 AM.

Rollcall: All Directors were present.

Minutes: Dir. Brickner moved approval of the minutes subject to correction of "NRECA" in place of "NREA". Second by Dir. Antoine. Motion Approved.

Financials: Mgr. Grablander presented the financials. There was a brief discussion about having Office Manager Farley change the way in which the financial reports are presented at the meeting in view of the fact that they are pre-printed in Call to Order.

Shelbourn Consumer Complaint: Chris Rahn informed the Board that the Shelbourn family had a complaint regarding the placement of their meter near the street rather than in their yard following an upgrade to their service. It appears to have cost approximately $7k to install a new line from the new meter location to the former meter location. Scott Shelbourn was allowed to enter the meeting and present his complaint. It appears that Mr. Schelbourn had informed the cooperative's employees that he wanted to maintain the meter location in his yard where it had been in the past. However, following that discussion the cooperative moved the meter location to a point on the road based on discussions with the Shelbourn's electrician. This resulted in the the Shelbourn family being required to bring power from the new meter location to the former location. Mr. Shelbourn left the meeting without making a specific request of the Board. Because it was apparent from the discussion that the Shelbourn's load had increased substantially staff was also instructed to check the adequacy of the transformer. The matter was to be looked into further.

Staff Reports:

Mark Iyotte: Mark informed the Board that the new tree mulcher was on it way. He also informed the Board that Connor Vernard has quit to take another job. Mark also discussed the Shelbourn's complaint and told the Board the meter was moved based on discussions with the Shelbourn's electrician.

Chris Rahn: Chris informed the Board that he was elected treasurer of the SDREA member services group. There was a discussion about putting a switch in for the yard light behind the Antelope community building. Motion by Dir. Brickner, Second by Dir. Tucker to install the switch. Motion approved.

IPads for Operations Personnel: Chris reported that iPads for operations personnel had been ordered and would be on their way.

Policy Requiring Use of Cooperative Furnished Devices and Software: Because there have been problems with some employees declining to use cooperative issued phones, concerns were raised that some employees might also refuse to use the iPads. After discussion the following policy was adopted. "It is the policy of the cooperative that all employees are required to make appropriate use of cooperative provided devices and software as requested or directed by management." Motion by Dir. Yellow Eagle, seconded by Dir. Fullerton. Motion approved.

Report to the Board: Mgr. Grablander gave the report to the Board as printed in Call to Order.

Check Audit: President Bordeaux and Dir. Brickner performed the check audit. There were no discrepancies reported.

Eide Bailey Contract Renewal: After some discussion Dir. Fullerton moved that the cooperative enter into a three year agreement with Eide Bailey for auditing services. Seconded by Dir. Yellow Eagle. Motion Approved.

Revenue Deferral Plan: Mgr. Grablander informed the Board that Office Manger Farley wanted them to be aware of and be thinking about a the potential need to cash out the proposed revenue deferral to compensate for reduced revenue. A decision will need to be made later in the year.

NISC Human Resources Module: Mgr. Grablander discussed Office Manager Farley's request that the cooperative purchase the human resources module for the NISC software. Motion by Dir. Yellow Eagle, seconded by Dir. Meek, to purchase the module. Motion approved.

Tribal Emergency Management: Mgr. Grablander informed the Board that he had been invited to participate in the tribe's emergency management discussions, and that his participation had been appreciated by the Tribal Chairman.

White River Pole Request: Dir. Meek moved that the cooperative provided requested used poles to White River for a sign project, provided they sign a liability release. Moton was seconded and approved.

Lakota Nation Invitational: Motion by Dir. Antoine seconded by Dir. Yellow Eagle to purchase a $500 sponsorship. Motion approved.

Board Meeting Dates: Following discussion, Board meeting dates were agreed upon as follows: November the 21st , and December 19th.

Work Orders, Memberships, Refunds & Capital Credits: Dir. Valburg moved approval of all items listed in Call to Order seconded by Dir. Yellow Eagle. Motion approved.

Meeting Reports:

Rushmore: Dir. Brickner reported on Rushmore. Budget was approved; cost of software has gone through the roof, RCI is losing money and needs to be addressed. Kory Hammerbeck has appointed a "fun committee" to plan employee events to improve work relationships.

SDREA: Dir. Meek reported that a budget has been approved that calls for a 9% dues increase.

Adjournment: Motion by Dir. Yellow Eagle, seconded by Dir. Brickner to adjourn the meeting. Motion Approved. The meeting was declared adjourned.

Approved:

By Justin Brick
Vice President

Attest:

By Amanda Antoine
Secretary

RUS Form 219 Inventory Of Work Orders

Period: AUG 2023 System Designation: 42041

Inventory : 546

Budget Loan	Project	Amount
1	- 102	17,951.75
1	- 602	22,188.08
1	- 603	27,793.08
1	- 605	2,216.64
1	- 607	11,515.58
	Total:	81,665.13

BORROWER CERTIFICATION

WE CERTIFY THAT THE COSTS OF CONSTRUCTION SHOWN ARE THE ACTUAL COSTS AND ARE REFLECTED IN THE GENERAL ACCOUNTING RECORDS. WE FURTHER CERTIFY THAT FUNDS REPRESENTED BY ADVANCES REQUESTED HAVE BEEN EXPENDED IN ACCORDANCE WITH THE PURPOSES ON THE LOAN, THE PROVISIONS OF THE LOAN CONTRACT AND MORTGAGE, RUS BULLETINS, AND THE CODE OF FEDERAL REGULATIONS RELATIVE TO THE ADVANCE OF FUNDS FOR WORK ORDER PURPOSES. WE CERTIFY THAT NO FUNDS ARE BEING REQUESTED FOR REIMBURSEMENT OF CONSTRUCTION WORK IN A CBRA AREA.

SIGNATURE (MANAGER) — DATE: 10/24/23

SIGNATURE (BOARD APPROVAL) — DATE

ENGINEERING CERTIFICATION

I HEREBY CERTIFY THAT SUFFICIENT INSPECTION HAS BEEN MADE OF THE CONSTRUCTION REPORTED BY THIS INVENTORY TO GIVE ME REASONABLE ASSURANCE THAT THE CONSTRUCTION COMPLIES WITH APPLICABLE SPECIFICATIONS AND STANDARDS AND MEETS APPROPRIATE CODE REQUIREMENTS AS TO STRENGTH AND SAFETY. THIS CERTIFICATION IS IN ACCORDANCE WITH ACCEPTABLE ENGINEERING PRACTICE.

INSPECTION PERFORMED BY — FIRM

LICENSE NUMBER — DATE — SIGNATURE OF LICENSED ENGINEER