MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF CHERRY-TODD ELECTRIC COOPERATIVE, INC. November 25, 2025

A regular meeting of the Board of Directors of Cherry-Todd Electric Cooperative, Inc., was held on the 25th day of November 2025.

Call to Order: The meeting was called to order at 10:00 am by Vice Chairman Brickner.

Roll Call: Directors Frederick, Meek, Fullerton (via phone), Brickner, Valburg, and Tucker were present. Also present were Attorneys Jessica Hegge and David Larson and Manager Tim Grablander.

Agenda: Motion to approve the agenda with the addition of a miscellaneous item added by Meek, seconded by Valburg. Motion carried unanimously.

Minutes: The October Board Meeting Minutes were reviewed, and Meek made the motion to approve the minutes as presented in the Board packet. The motion was seconded by Tucker and carried unanimously.

Work Orders, Membership Applications, Membership Refunds, Stock Water Well Contracts, Etc.: Valburg motioned, seconded by Frederick, to accept the stated new memberships, canceled memberships plus refunds of said membership fees, refund capital credits allocated on the books to heirs or legatees of deceased patrons, stock well, irrigation contracts, and work order resolutions as presented in the Board packet. Motion carried unanimously.

Financial Report: Office Manager Colleen Farley joined the meeting at 10:05 am and presented her financial report. Office Manager Farley also reported on staffing changes in the office. She exited the meeting at 10:15 am.

Rattling Leaf entered the meeting at 10:07 am.

Executive Session: Vice Chairman Birkner declared the Board into executive session at 10:17 am. Bordeaux entered the meeting at 10:29 am and took over as Chairman. The Board exited executive session at 10:40 am.

Gary Emery Board Visit: Gary Emery entered the meeting at 10:40 am and exited the meeting at 10:50 am.

Manager's Report: Manager Grablander presented his report to the Board.

Check Audit: Tucker and Valburg presented on the check audit. The explanations provided were satisfactory, and there were no further questions from the Board.

Ironwood Substation Proposal: Manager Grablander presented an update on the Ironwood Substation and a written proposal from Dis Tran to complete the necessary work. Motion to approve the proposal as presented by Brickner, seconded by Valburg. Motion carried unanimously.

Rushmore Revenue Deferral and REC's: Manager Grablander presented the Cooperative's portion of revenue deferral and RECs. Nothing will be dispersed to the Cooperatives until the Rushmore Board acts. It is anticipated that these will be paid out in February 2026.

OST Utility Commission: Manager Grablander presented on the Oglala Sioux Tribes creation of the Oglala Sioux Tribe Utility Commission and implementation of an Oglala Sioux Tribe Utilities Code.

Rate Study: Manager Grablander presented an update on the rate study.

Staff reports: Line Superintendent Mark Iyotte Jr. and Member Services Manager Chris Rahn entered the meeting at 12:13 pm. Rahn updated the Board on the Christmas Party, the Scholarship program, Career Safety Days with area schools, Youth Tour to Washington D.C., and the Basin Youth Excursion. Rahn presented an estimate to update the Cooperative security system. The current system is 12 years old and needs updating. Motion to accept the estimate from Safe-N-Secure and update the security system by Frederick, seconded by Brickner, motion carried unanimously. Rahn left the meeting at 12:33 pm.

Iyotte gave updates on current projects. Iyotte exited the meeting at 12:38 pm.

Collection Policy: Attorney Hegge presented an updated policy. Motion by Frederick to approve the Collection Policy as presented, Tucker seconded. Motion carried unanimously.

Door Security and Access Policy: Attorney Hegge presented the proposed policy. Motion by Frederick, second by Brickner, to approve the Door Security and Access Policy as presented. Motion carried unanimously.

The Board entered into executive session at 12:45 pm to discuss personnel matters. The Board exited executive session at 12:53 pm.

Attorney Report: Attorneys Larson and Hegge gave their report to the Board.

Meeting Reports: There were no meeting reports.

New Business: There was no new business.

Valburg motioned, seconded by Brickner, to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 12:55 pm.

(SEAL)

Approved:

President

Attest:

Secretary

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
POLICY _____
COLLECTION POLICY ON ELECTRIC ENERGY ACCOUNTS

I. Objective: To establish a policy for a payment due date, collection of delinquent accounts, disconnecting services for non-payment, and associated fees.

II. Policy:

A. All electric energy accounts from individuals receiving service from the Cooperative are due on the 25th day of each month following the period for which service was rendered. All electric energy accounts which remain unpaid by the 25th day of each month, due and payable, shall be considered delinquent.

B. The payment indicated as due by the consumption of energy or minimum bill, whichever is greater, **must be received at Cooperative's headquarters** by the close of business on the 25th day of each month. A $20.00 late fee will be charged to any account if payment is not received in accordance with this Policy, and the service will be subject to disconnect **without further notice.**

C. If service is disconnected, the delinquent bill plus an additional $20.00 reconnect fee and applicable tax must be paid before service is restored. Any re-connection made by the Cooperative at times other than regular office hours at the request of the consumer will be charged an additional $30.00 overtime charge.

D. No attempted payment is considered to have been made until actually received by Cooperative. Payments "in the mail" but not yet received at Cooperative headquarters on any of the pertinent dates previously mentioned will not be considered as grounds for mitigating any portions of this Policy. Cooperative is not responsible for delays encountered in the transmittal of mail; it is the responsibility of the individuals receiving the electric energy to mail the payments with sufficient time to allow for unforeseen delays.

E. When a check received in payment of an electric energy account is not honored by the consumer's bank ("returned check"), the account shall be considered delinquent, and this Policy shall be in effect as if no check had been received. A $40.00 penalty and applicable sales tax will be imposed on all returned checks. Any consumer who submits two returned checks to Cooperative within a ninety-day period for payment of an electric energy account(s) may be required to submit prepayments or a deposit in the amount of the consumer's average monthly bill.

F. If a consumer has multiple electric services, Cooperative reserves the right to disconnect multiple services if any are delinquent.

G. The Cooperative reserves the right to deviate from this Policy if, in its sole discretion, good cause exists to do so.

III. Responsibility: It shall be the responsibility of the General Manager to ensure adherence to this Policy.

SIGNATURE:



Board Secretary

ADOPTED:
05-17-1978

REVISED:
01-18-2005; 02-22-2005
02-28-2006; 04-23-2013
11-25-2014; 11-21-2025

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
POLICY _____
DOOR SECURITY AND ACCESS CONTROL POLICY

I. **Objective:** To ensure the security and safety of all Employees and to comply with building security and fire codes, propping open any exterior or secured interior door is strictly prohibited at all times.

II. **Policy:**

A. In order to maintain a secure environment for employees by preventing unauthorized access to Cooperative facilities, prevent fire and smoke from spreading in the event of an emergency, and to protect Cooperative assets and sensitive information, all exterior and secured interior doors must remain closed.

B. All Employees are responsible for ensuring that doors close and lock behind them when they enter or exit Cooperative facilities.

C. Employees are strictly prohibited from using any objects or devices to hold doors open, including "in" or "out" doors.

D. Overhead doors may remain open while performing work in the shop when necessary. All overhead doors must be securely closed upon the completion of the work and an Employee must be present in the work area at all times overhead doors remain open.

E. In the event of fire or other emergencies, Employees shall not prop open any fire doors.

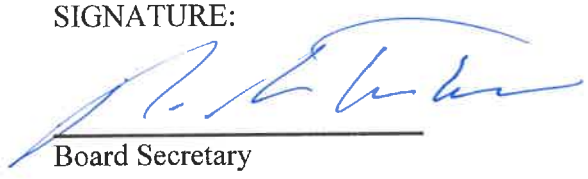
F. If a door fails to latch or lock properly, Employees must report the malfunction immediately to the General Manager for repair.

G. It is the responsibility of Management Staff and all Employees to ensure compliance with South Dakota fire and building codes by adhering to this policy.

H. Violation of this policy may result in disciplinary action, up to and including termination.

III. **Responsibility:** It shall be the responsibility of the General Manager and Management Staff to ensure adherence to this Policy.

SIGNATURE:



Board Secretary

ADOPTED: