

**MINUTES OF A MEETING OF
THE BOARD OF DIRECTORS OF CHERRY-TODD
ELECTRIC COOPERATIVE, INC.
January 27, 2026**

A regular meeting of the Board of Directors of Cherry-Todd Electric Cooperative, Inc., was held on the 27th day of January 2026.

Call to Order: The meeting was called to order at 10:11 am.

Roll Call: Directors Meek, Fullerton, Brickner, Valburg, Frederick, Bordeaux, Rattling Leaf, and Tucker were present. Also present were Attorney Jessica Hegge via Webex and Manager Tim Grablander.

Agenda: Motion to approve with the addition of miscellaneous items to the agenda by Tucker, seconded by Brickner. Motion carried unanimously.

Minutes: The December Board Meeting Minutes were reviewed, and Meek made the motion to approve the minutes as presented in the Board packet. The motion was seconded by Brickner and carried unanimously.

Financial Report: Office Manager Colleen Farley joined the meeting at 10:15 am and presented her financial report. There was discussion regarding the margins. Farley also discussed recent employee hirings for open office positions. Farley also presented the 2026 Budget. There was discussion on the final numbers Rushmore, and deferred revenue affecting the final numbers. Adjustments to the budget can be made in the future if necessary. Motion to approve the budget as presented in the Board packet by Brickner, seconded by Fullerton. Motion carried unanimously. Farley left the meeting at 10:25 am.

Manager's Report: Manager Grablander presented his report to the Board.

Check Audit: Valburg presented on the check audit. The explanations provided were satisfactory, and there were no further questions from the Board.

IBEW Meeting Request: Manager Grablander and Attorney Hegge presented a letter request by IBEW to arrange an informal meeting with the employees or their representatives under Article XIX, Section 22 of the IBEW Contract. Frederick made the motion to propose February 24, 2026; March 24, 2026; and April 28, 2026, as potential dates with a 9:00 a.m. start time. Seconded by Tucker. Motion carried unanimously.

Final Rates for 2026: Manager Grablander presented a spreadsheet of the final rates for 2026 that were approved at the December meeting.

AEC PAC and National AEC PAC Renewal: Manager Grablander presented the information to the Board for their consideration.

SD ACRE Renewal: Manager Grablander presented the information to the Board for their consideration.

SB36 Wildfire Mitigation Bill: Manager Grablander presented the information to the Board. Meek discussed SDREA's position on the bill.

Basin KWH Tax: Manager Grablander presented the final 2025 report for the KWH tax.

AT&T Lease Renewal: Manager Grablander presented the offers by AT&T. Motion to counter AT&T's offer and give Tim the authority to further negotiate amounts between \$350,000-305,000 prior to the

February Board Meeting. Second by Tucker. Motion carried unanimously. Final offer will be subject to legal review prior to acceptance.

Co-Bank Director Position: Manager Grablander presented the information to the Board for their consideration.

Staff reports: Line Superintendent Mark Iyotte Jr. and Member Services Manager Chris Rahn entered the meeting at 12:30 pm. Iyotte presented the safety training schedule for 2026 and discussed the new SDREA employee who will conduct those trainings. Iyotte also gave updates on employee training opportunities, current projects, and RESAP audits. Iyotte exited the meeting at 12:40 pm.

Rahn discussed the Cooperative's 605 Live Ticket sponsorship estimates. The Cooperative has been a sponsor for a couple of years. Motion by Brickner, seconded by Valburg, to continue the 605 Live Ticket's sponsorship in the amount of \$3,104.16. Motion carried unanimously.

Rahn also discussed the security system and server upgrades. Motion by Tucker to accept the estimate and pay \$16,910.00 to Rushmore Electric for the security system and server upgrades as presented, seconded by Valburg. Motion carried unanimously. There was discussion regarding equipment and material tracking and documentation with the RESCO app. Rahn updated the Board on the joint trip with TUC to Basin which is scheduled for June 3, 2026.

Rahn discussed the need and costs for garage door panel and part replacements. Motion by Frederick to pay the invoice from Upper Midwest Garage Door for \$5,746.10, second by Fullerton, passed unanimously.

Rahn exited the meeting at 1:10 pm.

Work Orders, Membership Applications, Membership Refunds, Stock Water Well Contracts, Etc.: Frederick motioned, seconded by Brickner, to accept the stated new memberships, canceled memberships plus refunds of said membership fees, refund capital credits allocated on the books to heirs or legatees of deceased patrons, stock well, irrigation contracts, and work order resolutions as presented in the Board packet. Motion carried unanimously.

Meeting Reports: Bordeaux and Meek presented on SDREA's monthly and annual meeting. Brickner reported on Rushmore Electric's Meeting. Fullerton added to the discussion regarding the NREA and Midwest Meetings. Rattling Leaf and Bordeaux reported on the RST SRD Meeting. There were no other meeting reports.

Executive Session: Declared in executive session at 1:31 pm. Declared out of executive session at 1:49 pm.

Attorney Report: Attorney Hegge gave her report to the Board.

New Business: There was no new business.

Frederick motioned, seconded by Fullerton, to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 1:40 pm.

(SEAL)

Approved:


President

Attest:



Secretary

CHERRY-TODD ELECTRIC
IRRIGATION WELLS
JANUARY 27, 2026 BOARD MEETING

<u>Name & Address</u>	<u>Horsepower:</u>	<u>Annual Minimum.</u>
NONE		

CHERRY-TODD ELECTRIC
IRRIGATION WELLS
JANUARY 27, 2026 BOARD MEETING

Name & Address

Length of Line

Annual Minimum

CHERRY-TODD ELECTRIC
IRRIGATION WELLS
JANUARY 27, 2026 BOARD MEETING

Name & Address

Length of Line

Annual Minimum

CHERRY-TODD ELECTRIC
MEMBERSHIP APPLICATIONS
JANUARY 27, 2026 BOARD MEETING

New Memberships:

Evette N Christensen
Box 119
White River, SD 57579

Angeline E Quinn
PO Box 582
Mission, SD 57555

Trenten L Ford
Shara L Ford
37558 S Kilgore Rd
Kilgore, NE 69216

Irene K Shaving
PO Box 693
Rosebud, SD 57570

Joseph C Gangone
PO Box 470
White River, SD 57579

David L Stirek
24477 High Pipe Dr
Mission, SD 57555

Jonetta D Gomez
PO Box 395
Saint Francis, SD 57572

MA Theresa P Tatang
PO Box 6
Mission, SD 57555

Brandon F Homan
PO Box 79
Crookston, NE 69212

Jory M Two Eagle
PO Box 405
Mission, SD 57555

Kathleen A Jurich
PO Box 234
Mission, SD 57555

Eric W Moore
PO Box 1113
Rosebud, SD 57570

Jessica J Peneaux
PO Box 934
Mission, SD 57555

Morgan D Provencial
PO Box 684
Rosebud, SD 57570

CHERRY-TODD ELECTRIC
MEMBERSHIP APPLICATION CHANGES
JANUARY 27, 2026 BOARD MEETING

Membership Changes:

NONE

CHERRY-TODD ELECTRIC
STOCK WATER WELLS
JANUARY27, 2026 BOARD MEETING

<u>Name & Address</u>	<u>Length of Line</u>	<u>Annual Minimum</u>
Gordon Assman 28345 290th St Mission, SD 57555 Loc: 52-11-02	0-1400	\$263.88

CHERRY-TODD ELECTRIC
ESTATE CAPITAL CREDIT RETIREMENT
JANUARY 27, 2026 BOARD MEETING

<u>Name:</u>	<u>Total Due:</u>	<u>Discounted Payment:</u>
Becker, June D	\$1,860.77	\$930.22
Black Bear, Florentine	\$218.08	\$187.34
Black S Horse, Alton	\$360.55	\$264.85
Left Hand Bull, Dwayne OR Left Hand Bull, Caremlita	\$107.64	\$95.80
Romero, Patti J	\$1,872.37	\$1,037.86
Traversie, Richard L	\$294.29	\$240.77
Walking Eagle, Ida A	\$54.39	\$48.41
Week, Mabel	\$22.92	\$20.40

CHERRY-TODD ELECTRIC
MEMBERSHIP REFUNDS
JANUARY 27, 2026 BOARD MEETING

To Be Refunded:

Patti J Romero
% Richard Brill
PO Box 541
Mission, SD 57555

Ida A Walking Eagle
% Tanya Walking Eagle
PO Box 691
Rosebud, SD 57570

To Be Applied

June D Becker
% Evette Christensen
PO Box 119
White River, SD 57579
Acct# 8990