

**MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTORS OF
CHERRY-TODD ELECTRIC COOPERATIVE, Inc.**

February 23, 2026

A regular meeting of the Board of Directors of Cherry-Todd Electric Cooperative, Inc. was held in the offices of the cooperative in Mission, South Dakota, on the 23rd day of February, 2026.

Call to Order:

The meeting was called to order by President Bordeaux at 10:05 a.m.

Roll Call:

All directors were present with the exception of Shakira Rattling Leaf.

Agenda:

Motion by Director Frederick, seconded by Director Fullerton, to approve the agenda as printed.
Approved.

Minutes:

Motion by Director Frederick, seconded by Director Brickner, to approve the minutes as printed.
Approved.

Financial Report:

The financial report was presented by the Office Manager, Colleen Farley. During her presentation, she introduced the newly hired cashier to the Board. It was estimated that the cooperative would need to draw approximately \$550,000 from deferred revenue in order to meet TIER requirements.

Check Review:

The check review was performed by Director Frederick and President Bordeaux. All explanations were satisfactory. During the review, the Board discussed the possibility of applying uncashed checks to outstanding bills in order to avoid reissuing uncashed checks, and whether,

and under what circumstances, capital credit accounts could be applied to unpaid bills. No action was taken on this issue pending further study.

Manager Reports:

Manager Grablander presented the report to the board, and his manager's report.. Items discussed included investments, new construction, outages, load management, Bierema claim settlement, Mission substation, Rushmore engineering rates, and Tribal utilities forum.

Staff Reports:

Mark Iyotte reported that he would be attending the NRECA Safety Summit in St. Louis. He also requested approval of a tree-trimming budget with the goal of trimming 10 to 15 miles of line.

Motion by Director Frederick, seconded by Director Brickner, to approve a budget of \$150,000 under a do-not-exceed contract with the same firm used in the past. Motion approved.

Delegates for Regional Meeting:

Ron Frederick, Justin Brickner, and Jerry Fullerton were selected as voting representatives, with Whitney Meek selected as an alternate.

Common Motion:

Motion by Director Frederick, seconded by Director Meek, to approve work order inventories, memberships, refunds, and capital credit retirements. Approved.

Director Reports:

Director Fullerton reported on the Nebraska Rural Electric Meeting, noting that safety was the primary discussion topic.

Adjournment:

Motion by Director Valburg, seconded by Director Brickner, to adjourn. Approved.

Meeting adjourned.

Approved:

Just Brink V.P.
President

Attest:

[Signature]
Secretary

CHERRY-TODD ELECTRIC
IRRIGATION WELLS
FEBRUARY 24, 2026 BOARD MEETING

<u>Name & Address</u>	<u>Horsepower:</u>	<u>Annual Minimum</u>
Dakota Walkling 29810 267th Ave Crookston, NE 69212 Loc: 57-11-06	60	\$1,620.00

CHERRY-TODD ELECTRIC
MEMBERSHIP APPLICATIONS
FEBRUARY 24, 2026 BOARD MEETING

New Memberships:

Joseph T Bear Heels Sr
220 S 2nd St
White River, SD 57579

Marietta R Kloppel
419 E B St
Valentine, NE 69201

Buffalo Wallow, LLC
% Clint C Stanley
26369 US Highway 83
White River, SD 57579

Ryan Connot Ranch
806 N Hugh St
Valentine, NE 69201

Paul D Burnham Jr
31150 300th St
Winner, SD 57580

Aaron J Stoddard
26700 US Highway 18
Mission, SD 57555

Dale Aviation, Inc
dba Medical Air Rescue Co
% Patricia L Betiles
3900 Airport Rd
Rapid City, SD 57703

Valentine ET
% Jesse E Feucht
PO Box 26
Valentine, NE 69201

Wenona R De'Sersa
203 N Hillside Dr # 68
Mission, SD 57555

Nizhon S White Horse
PO Box 344
Mission, SD 57555

Lousi A Good Shield
PO Box 173
White River, SD 57579

Domonique A Harris
Cody J Whipple
PO Box 694
Rosebud, SD 57570

CHERRY-TODD ELECTRIC
MEMBERSHIP APPLICATION CHANGES
FEBRUARY 24, 2026 BOARD MEETING

Membership Changes:

Michele R Yellow Eagle
Nicole M Peshlakai
PO Box 422
Mission, SD 57555
From single to joint

CHERRY-TODD ELECTRIC
STOCK WATER WELLS
FEBRUARY 24, 2026 BOARD MEETING

<u>Name & Address</u>	<u>Length of Line</u>	<u>Annual Minimum</u>
Eddie C Farmer Jr PO Box 985 Mission, SD 57555 Loc: 41-26-02	3001-6000	\$601.44
Moran Ranch 26989 White Wing Rd White River, SD 57579 Loc: 20-26-05	0-1400	\$267.12
Ryan Connot Ranch 806 N Hugh Street Valentine, NE 69201 Loc: 82-16-01	0-1400	\$288.84
Carl V Simmons PO Box 223 Valentine, NE 69201 Loc: 82-06-02	0-1400	\$267.12
Valentine ET 90627 396th Ave Valentine, NE 69201 Loc: 69-35-06	0-1400	\$267.12

CHERRY-TODD ELECTRIC
ESTATE CAPITAL CREDIT RETIREMENT
FEBRUARY 24, 2026 BOARD MEETING

<u>Name:</u>	<u>Total Due:</u>	<u>Discounted Payment:</u>
Buckman Jr, Carl H	\$318.62	\$230.45
Gregg, Kel-Lee M	\$187.37	\$97.54
Hansen, Alice	\$1,147.45	\$690.43
Haukaas, Kenneth L	\$1,164.39	\$690.41
Stanley, Mary	\$3,596.41	\$1,986.29

** Jacobsen, Jerry \$17,172.11 \$10,019.30

**December board approved. Resubmitted for your review as the Discounted Payment amount has changed with the January roll over of percentages for the new year.

CHERRY-TODD ELECTRIC
MEMBERSHIP REFUNDS
FEBRUARY 24, 2026 BOARD MEETING

To Be Refunded:

Mary Stanley
% Sally Stanley
26369 US HWY 83
White River, SD 57579

To Be Applied

Kenneth L Haukaas
% Joyce M Leader Charge
27070 US HWY 83
White River, SD 57579
Acct # 11802