MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF CHERRY-TODD ELECTRIC COOPERATIVE, INC.
April 29, 2025

A regular meeting of the Board of Directors of Cherry-Todd Electric Cooperative, Inc., was held on the 29th day of April 2025.

Call to Order: The meeting was called to order at 10:00 am by Vice Chairman Brickner.

Roll Call: Directors Fullerton, Brickner, Tucker, Frederick, Valburg, Meek, and Antoine were present. Also present was Manager Tim Grablander.

Bordeaux entered the meeting at 10:05 am and took over the meeting as Chairman after the Agenda approving motion.

Agenda: Motion to approve the agenda by Meek, seconded by Bordeaux. Carried unanimously.

Minutes: Discussion by the Board regarding MTI expansion donation in the minutes. Motion to correct/clarify the motion to donate $2,000.00 a year for five years to MTI by Frederick. Second by Valburg. Carried unanimously. Motion to approve the minutes with that correction/clarification by Antoine, seconded by Brickner. Motion carried unanimously.

Financial Report: Office Manager Colleen Farley joined the meeting and presented the financial report.

Form 7 Final Draft: Farley presented Form 7. Motion to approve the final draft of Form 7 by Frederick, seconded by Antoine. Motion carried unanimously. Farley then left the meeting.

Attorney Hegge entered the meeting at 10:20 am.

Check Audit: Brickner and Tucker presented on the check audit and there were no further questions from the Board.

Manager's Report: Manager Grablander presented his report to the Board.

Rushmore Annual Meeting: Motion by Fullerton to appoint Bordeaux as voting delegate and Fullerton as the alternate for the Rushmore Annual Meeting. Seconded by Antoine. Motion carried unanimously.

Co-op Rate Comparison: Manager Grablander discussed where Cherry Todd's rates compare to other South Dakota Coops. There was discussion about how to present this information to the membership to promote Cherry Todd.

WAPA Agreement for Mission Substation: Motion to approve and sign the Agreement with WAPA as presented by Frederick, seconded by Brickner. Motion carried unanimously.

Eide Bailly LLP Audit Update: Member Services Manager Chris Rahn, Julie Hall, Amber Krogman, and Office Manager Colleen Farley entered the meeting at 10:55 am. Parker VanZee with Eide Bailly LLP joined the meeting virtually at 11:00 am and gave an update on the audit.

Staff Meeting Reports: Rahn presented on vehicle assets. Motion by Frederick to approve purchase of the 2023 Ford F-350 as presented, second by Valburg. Motion carried unanimously. Motion by Frederick to surplus the unit 56 tool cat bobcat and unit 72 Dodge Ram 3500, seconded by Valburg. Motion carried unanimously.

TUC Meeting: Rahn reported on the most recent TUC meeting. TUC made a motion to move the meeting with Cherry Todd to June. TUC also wants to begin holding the utility forum again and hold it on May 29th.

Annual Meeting: Rahn updated the Board on the progress made on the annual meeting planning. The Board decided by general consensus to have a bylaw review Board Meeting on May 23, 2025, at 10:00 am at the Cherry Todd headquarters.

Frederick left the meeting at 11:50 am.

Aid to Construction Policy: Manager Grablander presented on the current costs for yard lights and other services that do not currently collect aid to construction from a requesting member. Discussed possible revisions to Cherry Todd's Aid to Construction Policy. Manager Grablander will gather some additional information and bring it back to the Board at the May Board Meeting.

NRECA Director Election: Motion by Brickner to appoint Meek as voting delegate, seconded by Fullerton. Motion carried unanimously.

Work Orders, Membership Applications, Membership Refunds, Stock Water Wells Contracts, Etc.: Motion by Valburg and seconded by Antoine to accept the stated new memberships, cancelled memberships plus refunds of said membership fees, refund capital credits allocated on the books to heirs or legatees of deceased patrons, stock well, irrigation contracts, and work order resolutions as presented in the Board packet. Motion carried unanimously.

Meeting Reports: Meek presented on the SDREA Meeting. Director Fullerton reported on irrigation meeting. Brickner reported on the Rushmore meeting.

New Business: There was no new business.

Motioned by Brickner, seconded by Valburg, to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 12:44 pm.

(SEAL)

Approved:

President

Attest:

Secretary