MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF CHERRY-TODD ELECTRIC COOPERATIVE, INC.
April 25, 2023

A regular meeting of the Board of Directors of Cherry-Todd Electric Cooperative, Inc. was held on the 25th day of April 2023.

CALL TO ORDER: The meeting was called to order by Chairman Bordeaux at 10:06 am.

ROLL CALL: Directors present in person were Bordeaux, Fullerton, Brickner, Valburg, Yellow Eagle, Tucker, Antoine, and Meek. Also present were Manager Grablander and Attorney Hegge.

AGENDA: There was a request by Meek to move some action items towards the top of the agenda. Manager Grablander requested that the audit be removed from the April Board Meeting Agenda and placed on the May Board Meeting Agenda. Motion to approve the agenda as amended by Yellow Eagle, seconded by Meek. The motion was approved.

MINUTES: Motion to approve the March minutes with typo corrections by Fullerton, seconded by Valburg. Motion was approved.

FINANCIAL REPORT: Manager Grablander presented the Financial Report. Directors Tucker and Brickner presented on the check audit review.

MANAGER REPORT: Manager Grablander presented his report and went over Cooperative business.

NRECA DIRECTOR ELECTION: Motion by Yellow Eagle to appoint Meek as a voting delegate and Brickner as alternate voting delegate for the NRECA Director Election, seconded by Antoine. Motion approved.

USDA FORM 7 REVIEW: The proposed Form 7 was reviewed and then tabled until the May Board Meeting to await RUS revenue deferral approval.

WEST RIVER COMMERCIAL AND RESIDENTIAL EV RATE: Reviewed West River Electric's EV Rate Policies and discussed how to move forward with drafting a policy for our Cooperative.

RST 7GENERATIONS WORKSHOP: Director Fullerton, Manager Grablander, and Chairman Bordeaux reported on the workshop.

NISC OUTAGE MANAGEMENT: Manager Grablander gave an update on the changeover to NISC Outage Management. Motion by Brickner to approve the Outage Management Purchase Order, seconded by Antoine. Motion approved.

STAFF REPORTS: Manager Grablander gave Chris Rahn's Member Services Report.

RST TEEN LEAGUE DONATION REQUEST: Motion by Antoine to donate the same amount as the previous year, second by Fullerton. Motion approved.

BASIN GENERATION: Manager Grablander discussed Basin's current generation mix.

RUSHMORE CAPITAL CREDIT RETIREMENT: Manager Grablander presented Rushmore Capital Credit Retirement for the years 2005 and 2006.

DIRECTOR PER DIEM: Manager Grablander presented an overview of South Dakota cooperative's directors per diem.

REPC DEMAND AND ENERGY: Manager Grablander presented on load factor, power costs, and demand.

Director Meek left the meeting at 12:41 PM.

WORK ORDERS, MEMBERSHIP APPLICATIONS, MEMBERSHIP REFUNDS, STOCK WATER WELL CONTRACTS, ETC.: Fullerton motioned, seconded by Antoine, to accept the attached stated new memberships, canceled memberships plus refunds of said membership fees, refund capital credits allocated on the books to heirs or legatees of deceased patrons, stock water well contracts, and work order resolutions as presented. Motion carried unanimously.

Director Antoine left the meeting at 12:50 PM.

MEETING REPORTS: Director Brickner presented on Rushmore Electric business.

NEW BUSINESS: There was no new business.

UPCOMING MEETING DATES: The regular May Board Meeting will take place on May 23, 2023, at 10:00 AM.

Valburg motioned, seconded by Brickner, to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 1:04 PM.

(Seal)

Approved:

President

Attest:

Secretary

RUS Form 219 Inventory Of Work Orders

Period: FEB 2023 System Designation: 42041

Inventory : 540

Budget Loan	Project	Amount
1	- 602	6,196.92
1	- 607	80,279.30
1	- 702	39,341.27
1	0000	0.00
	Total:	125,817.49

BORROWER CERTIFICATION

WE CERTIFY THAT THE COSTS OF CONSTRUCTION SHOWN ARE THE ACTUAL COSTS AND ARE REFLECTED IN THE GENERAL ACCOUNTING RECORDS. WE FURTHER CERTIFY THAT FUNDS REPRESENTED BY ADVANCES REQUESTED HAVE BEEN EXPENDED IN ACCORDANCE WITH THE PURPOSES ON THE LOAN, THE PROVISIONS OF THE LOAN CONTRACT AND MORTGAGE, RUS BULLETINS, AND THE CODE OF FEDERAL REGULATIONS RELATIVE TO THE ADVANCE OF FUNDS FOR WORK ORDER PURPOSES. WE CERTIFY THAT NO FUNDS ARE BEING REQUESTED FOR REIMBURSEMENT OF CONSTRUCTION WORK IN A CBRA AREA.

SIGNATURE (MANAGER) DATE

SIGNATURE (BOARD APPROVAL) DATE

ENGINEERING CERTIFICATION

I HEREBY CERTIFY THAT SUFFICIENT INSPECTION HAS BEEN MADE OF THE CONSTRUCTION REPORTED BY THIS INVENTORY TO GIVE ME REASONABLE ASSURANCE THAT THE CONSTRUCTION COMPLIES WITH APPLICABLE SPECIFICATIONS AND STANDARDS AND MEETS APPROPRIATE CODE REQUIREMENTS AS TO STRENGTH AND SAFETY. THIS CERTIFICATION IS IN ACCORDANCE WITH ACCEPTABLE ENGINEERING PRACTICE.

INSPECTION PERFORMED BY FIRM

LICENSE NUMBER DATE SIGNATURE OF LICENSED ENGINEER