MINUTES OF THE BOARD OF DIRECTORS MEETING
OF CHERRY TODD ELECTRIC COOPERATIVE INC.
March 29, 2022

A regular meeting of the Board of Directors of Cherry Todd Electric Cooperative Inc. was held at the offices of the Cooperative, in the City of Mission on March 29, 2022.

Call to order: The meeting was called to order by President Bordeaux at 10:06 AM.

Rollcall: All Directors were present with the exception of Director Frederick.

Agenda: Motion to approve the agenda as presented in Call to Order made by the Director Valburg, seconded by Director Meek, motion approved.

Minutes: Approval of the minutes was deferred until the April meeting.

Reports to the board: Manager Grablander presented the reports to the board as printed in Call to Order. As part of his report manager, Grablander presented a review of the prior past cost of service studies, and there was a discussion of the need to do an updated cost of service study. In addition, there was a lengthy discussion of the Rosebud Sioux Tribes tribal utility code and net metering rules with emphasis on the requirement of net metering at the retail rate.

Staff Reports: Chris Rahn gave his member services report.

Combined Motion: Director Tucker moved to approve work order inventories, memberships, and capital credit retirements as printed, seconded by Director Fullerton, motion approved.

Meeting reports:

Director Meek presented reports on SDREA, and Director Fullerton and Brickner reported on an NREA.

Adjournment: Motion to adjourn by Director Brickner seconded by Director Fullerton motion approved, meeting adjourned.

Approved:

by _____
President

Attest:

_____
Secretary

# RUS Form 219 Inventory Of Work Orders

## Period: FEB 2022 System Designation: 42041

Inventory : 529

| Budget Loan | Project | Amount |
|---|---|---|
| 1 | - 102 | 7,372.10 |
| 1 | - 602 | 20,638.52 |
| 1 | - 607 | 3,741.14 |
| 1 | - 702 | 3,132.92 |
| | **Total:** | 34,884.68 |

## BORROWER CERTIFICATION

WE CERTIFY THAT THE COSTS OF CONSTRUCTION SHOWN ARE THE ACTUAL COSTS AND ARE REFLECTED IN THE GENERAL ACCOUNTING RECORDS. WE FURTHER CERTIFY THAT FUNDS REPRESENTED BY ADVANCES REQUESTED HAVE BEEN EXPENDED IN ACCORDANCE WITH THE PURPOSES ON THE LOAN, THE PROVISIONS OF THE LOAN CONTRACT AND MORTGAGE, RUS BULLETINS, AND THE CODE OF FEDERAL REGULATIONS RELATIVE TO THE ADVANCE OF FUNDS FOR WORK ORDER PURPOSES. WE CERTIFY THAT NO FUNDS ARE BEING REQUESTED FOR REIMBURSEMENT OF CONSTRUCTION WORK IN A CBRA AREA.

SIGNATURE (MANAGER) DATE

SIGNATURE (BOARD APPROVAL) DATE

## ENGINEERING CERTIFICATION

I HEREBY CERTIFY THAT SUFFICIENT INSPECTION HAS BEEN MADE OF THE CONSTRUCTION REPORTED BY THIS INVENTORY TO GIVE ME REASONABLE ASSURANCE THAT THE CONSTRUCTION COMPLIES WITH APPLICABLE SPECIFICATIONS AND STANDARDS AND MEETS APPROPRIATE CODE REQUIREMENTS AS TO STRENGTH AND SAFETY. THIS CERTIFICATION IS IN ACCORDANCE WITH ACCEPTABLE ENGINEERING PRACTICE.

INSPECTION PERFORMED BY FIRM

LICENSE NUMBER DATE SIGNATURE OF LICENSED ENGINEER