MINUTES OF A MEETING OF THE BOARD OF DIRECTORS OF CHERRY-TODD ELECTRIC COOPERATIVE, INC.
December 30, 2024

A regular meeting of the board of directors of Cherry-Todd Electric Cooperative, Inc., was held on the 30th day of December 2024.

Call to Order: The meeting was called to order at 10:05 am.

Roll Call: Directors Meek, Fullerton, Brickner, Valburg, Tucker, Frederick, Bordeaux, and Antoine were present. Also present was Manager Tim Grablander.

Minutes: The November Board Meeting minutes which took place on December 2, 2024, were tabled until next meeting.

Agenda: Motion by Valburg, seconded by Brickner to approve the agenda as amended, Motion Carried.

Financial Report: Office Manager Colleen Farley joined the meeting and presented her financial report. Officer Manager Farley exited the meeting at 10:38 am.

Check Audit: Fullerton and Frederick presented on the check audit and there were no further questions from the Board.

Manager's Report: Manager Grablander presented his report to the Board.

Verizon Offer: Manager Grablander presented on a request and payment offer by Verizon to rent space on our tower. Motion by Frederick to authorize Manager Grablander to contact a realtor and/or other persons and entities to gather additional information regarding the location, access, and other potential issues. Seconded by Fullerton. Motion modified by Frederick to add additional authorization for Manager Grablander to gather the appropriate information to purchase up to five acres in the location of the current tower. Seconded by Fullerton. Motion carried.

Rushmore Schedule of Rates: Manager Grablander presented the new rates from Rushmore Electric that become effective January 1, 2025.

Basin Rate Schedule: Manager Grablander presented the new rates from Basin Electric.

Staff reports: Line Superintendent Mark Iyotte Jr.'s entered the meeting at 11:50 am and presented his report.

Member Services Manager Chris Rahn entered the meeting at 11:50 am and presented his report. Rahn presented quotes for vehicles, trucks, and equipment for 2025 and its reflection in the budget. Motion made by Fullerton, seconded by Frederick, to purchase the 2024 Chevrolet Suburban 1500 Premium listed in Quote 3 presented in the Board packet from Lamb Motor Co.

2025 Annual Meeting: Rahn discussed potential dates and locations for the 2025 Annual Meeting. Rahn was instructed to look at the dates of September 13th and 20th, 2025, and what meeting locations are available in Todd County on those dates.

Community Kick-Off Meeting: Rahn presented the requirements and community meeting plans. This initial meeting must be completed by January 22, 2025.

TUC/Cherry Todd January Meeting: Rahn presented on the meeting that took place earlier in the month. There was a discussion regarding TUC's motion to request that Cherry Todd Electric create a liaison position for TUC. Motion made by Meek, seconded by Frederick, to put TUC report on the agenda quarterly. Motion carried.

Rahn left the meeting at 12:45 pm.

Work Orders, Membership Applications, Membership Refunds, Stock Water Well Contracts, Etc.: Antoine motioned, seconded by Valburg, to accept the stated new memberships, canceled memberships plus refunds of said membership fees, refund capital credits allocated on the books to heirs or legatees of deceased patrons, stock well, irrigation contracts, and work order resolutions as presented in the Board packet. Motion carried unanimously.

Meeting Reports: Director Meek reported on the SDREA meeting. Director Fullerton reported on the Mid-West Electric Consumers Associate Annual Meeting. Director Brickner reported on the NREA Rushmore meetings.

New Business: There was no new business.

Tucker motioned, seconded by Frederick, to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 1:06 pm.

(SEAL)

Approved:

President

Attest:

Secretary