MINUTES OF A REGULAR MEETING
OF THE BOARD OF DIRECTIONS
OF CHERRY-TODD ELECTRIC COOPERATIVE, INC.
(June 24, 2025)

A regular meeting of the Board of Directors of the cooperative was held Tuesday, June 24, 2025, in the offices of the Cooperative in Mission, South Dakota.

Call to Order: The meeting was called to order by President Bordeaux at 10:10 a.m.

Roll Call: All Directors were present and in attendance.

Minutes: Motion by Director Meek to approve the minutes of the May 2025 meeting. Second by Director Brickner. Motion approved.

Financial Report: Office Manager Farley presented the monthly financial report to the board. Margins were reported as somewhat behind normal for this time of year, reflecting power bill increases and larger expenditures.

990 Review and Approval: As part of the presentation the Board reviewed the Cooperative's Form 990. Motion by Director Fullerton to approve the Form 990 as presented. Second by Director Brickner. Motion approved.

Report to the Board: Manger Grablander presented the monthly report to the Board.

Check Review: The Check review was done by Directors Antoine and Frederick. Explanations provided were satisfactory.

Line extension policy: Manager Grablander reported on line extension issues and his review of policies of neighboring cooperatives. The Board received recommendations, but no action was taken.

Mission city swimming pool: There was a discussion of the city's request for financial assistance for the pool. Motion was made to provide in-kind contribution, which died for lack of a second. The issue was tabled for future discussion.

Cooperative Family Fund: There was a discussion regarding the establishment of a fund to aid employees and their families. Motion by Director Frederick, second by Director to Fullerton to contribute $1,000 to be reviewed on an annual basis. Motion approved.

Ironwood Substation: Mgr. Grablander reported on progress made on Ironwood Substation. Rushmore will be taking the lead on construction management and will be hiring contractors, resulting in reduced cost of the project.

Casino Solar Field: There is a potential agreement for interconnection of the Casino solar field. Additional reports to be provided in the future.

Staff Reports:

Chris Rahn provided information on annual meeting plans and skid steer options.

Common Motion: Motion to approve work order inventories, memberships, refunds, estate capital credits and retirements, by Director Brickner second by Director Frederick. Motin approved.

Board Reports:

Director Fullerton reported on youth tour.
Director Brickner reported on Rushmore and invited comments by the Board.

Adjournment: Motin by Valburg, second by Brickner to adjourn the meeting. Approved.

	Approved: President
Attest: Secretary	