MINUTES OF A MEETING OF THE BOARD
OF DIRECTORS OF CHERRY-TODD ELECTRIC
COOPERATIVE, INC.
(December 2, 2024)

A regular meeting of the Board of Directors of Cherry-Todd Electric Cooperative, Inc., was held in the offices of the Cooperative in the City of Mission, Todd County, South Dakota, on the 2nd day of December, 2024.

Call to Order: The meeting was called to order at 10:05 a.m. by Vice President Brickner in the absence of President Bordeaux.

Roll Call: Present at the roll call were Directors Frederick, Brickner, Fullerton, Tucker, Meek and Antoine. Director Valburg arrived at 10:10 a.m. President Bordeaux did not attend.

Minutes: Motion by Director Meek, seconded by Director Antoine to approve the minutes. Approved.

Agenda: Director Brickner requested addition of tree cutting and the White River fire. Motion by Director Tucker, seconded by Director Antoine. Approved.

Financial Report: Colleen presented the financial report to the Board. Financials were reported as looking good. Reports for October and November will be presented at the December 30th meeting. Amber has moved to Bookkeeping and her former position is being advertised. Colleen advised that quarterly mortgage payments would be coming due, and that no money was sent for investment with Basin. Whitney noted the impact that irrigation had on the system.

Manager's Report:

Check audit. Sandy and Dan performed the check audit. All items were given satisfactory explanations, and no issues were noted.

Report to Board: The report was given as printed in Call to Order.

Basin Capital Credits: Basin announced its capital credits which are expected to be received in December.

Rushmore has applied for a WARN wildfire assessment grant. Cherry-Todd will change approximately 15 miles of overhead to underground as part of the program. The work will be contracted.

WAPA rate notices were received. There will be 2 increases during the year.

A Rate Study update has been ordered from Power Systems Engineering. Director Antoine noted that members should be given as much advance notice of increases as possible.

NRECA Annual Meeting. Director Brickner will be attending and will be the voting delegate.

Staff Reports:

Mark Iyotte was on vacation but submitted a written report.

Chris Rahn gave a presentation on cutout fuse assemblies and informed the Board of possible upgrades to a newer system. Chris also presented quotes for a digger as printed in Call to Order. Motion by Director Frederick to approve option 2, seconded by Director Antoine. Approved.

Chris also noted that TUC was requesting a meeting for December 10th, and it was agreed that as many board members as could would attend.

Labor Agreement: Attorney Larson reported with final agreement on the discipline procedure the agreement was ready to be approved so that it could be signed and forwarded to IBEW. Motion by Director Meek seconded by Director Tucker to approve the agreement. Approved.

Consolidated Motion: Motion by Director Valburg seconded by Director Antoine to approve membership, capital credits, refunds and estate capital credits and work order inventories. Approved.

SDREA Director: Motion by Director Tucker seconded by Director Frederick to elect Director Meek to serve as SDREA director. Approved.

There being no further business to come before the meeting the meeting was declared adjourned by Vice-President Brickner.

APPROVED:

President

ATTEST:

Secretary