

**MINUTES OF A MEETING OF
THE BOARD OF DIRECTORS OF CHERRY-TODD
ELECTRIC COOPERATIVE, INC.
December 30, 2024**

A regular meeting of the board of directors of Cherry-Todd Electric Cooperative, Inc., was held on the 30th day of December 2024.

Call to Order: The meeting was called to order at 10:05 am.

Roll Call: Directors Meek, Fullerton, Brickner, Valburg, Tucker, Frederick, Bordeaux, and Antoine were present. Also present was Manager Tim Grablander.

Minutes: The November Board Meeting minutes which took place on December 2, 2024, were tabled until next meeting.

Agenda: Motion by Valburg, seconded by Brickner to approve the agenda as amended, Motion Carried.

Financial Report: Office Manager Colleen Farley joined the meeting and presented her financial report. Officer Manager Farley exited the meeting at 10:38 am.

Check Audit: Fullerton and Frederick presented on the check audit and there were no further questions from the Board.

Manager's Report: Manager Grablander presented his report to the Board.

Verizon Offer: Manager Grablander presented on a request and payment offer by Verizon to rent space on our tower. Motion by Frederick to authorize Manager Grablander to contact a realtor and/or other persons and entities to gather additional information regarding the location, access, and other potential issues. Seconded by Fullerton. Motion modified by Frederick to add additional authorization for Manager Grablander to gather the appropriate information to purchase up to five acres in the location of the current tower. Seconded by Fullerton. Motion carried.

Rushmore Schedule of Rates: Manager Grablander presented the new rates from Rushmore Electric that become effective January 1, 2025.

Basin Rate Schedule: Manager Grablander presented the new rates from Basin Electric.

Staff reports: Line Superintendent Mark Iyotte Jr.'s entered the meeting at 11:50 am and presented his report.

Member Services Manager Chris Rahn entered the meeting at 11:50 am and presented his report. Rahn presented quotes for vehicles, trucks, and equipment for 2025 and its reflection in the budget. Motion made by Fullerton, seconded by Frederick, to purchase the 2024 Chevrolet Suburban 1500 Premium listed in Quote 3 presented in the Board packet from Lamb Motor Co.

2025 Annual Meeting: Rahn discussed potential dates and locations for the 2025 Annual Meeting. Rahn was instructed to look at the dates of September 13th and 20th, 2025, and what meeting locations are available in Todd County on those dates.

Community Kick-Off Meeting: Rahn presented the requirements and community meeting plans. This initial meeting must be completed by January 22, 2025.

TUC/Cherry Todd January Meeting: Rahn presented on the meeting that took place earlier in the month. There was a discussion regarding TUC's motion to request that Cherry Todd Electric create a liaison position for TUC. Motion made by Meek, seconded by Frederick, to put TUC report on the agenda quarterly. Motion carried.

Rahn left the meeting at 12:45 pm.

Work Orders, Membership Applications, Membership Refunds, Stock Water Well Contracts, Etc.: Antoine motioned, seconded by Valburg, to accept the stated new memberships, canceled memberships plus refunds of said membership fees, refund capital credits allocated on the books to heirs or legatees of deceased patrons, stock well, irrigation contracts, and work order resolutions as presented in the Board packet. Motion carried unanimously.

Meeting Reports: Director Meek reported on the SDREA meeting. Director Fullerton reported on the Mid-West Electric Consumers Associate Annual Meeting. Director Brickner reported on the NREA Rushmore meetings.

New Business: There was no new business.

Tucker motioned, seconded by Frederick, to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 1:06 pm.

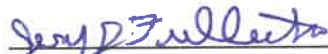
(SEAL)

Approved:



President

Attest:



Secretary

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
MEMBERSHIP APPLICATIONS
DECEMBER 30, 2024 BOARD MEETING

New Memberships:

Melinda M Bad Wound
PO Box 2016
Pine Ridge, SD 57770

Scarlet Kristy R. Carnacito
PO Box 553
Mission, SD 57555

John Dewey B Chavez
PO Box 245
Mission, SD 57555

Abigail R Dejucos
PO Box 216
Saint Francis, SD 57572

Jeremy J Dillon
PO Box 1327
Mission, SD 57555

Edy Y Harrison
29002 US Hwy 83
Mission, SD 57555

Marland G Jespersen
89099 State Hwy 97
Valentine, NE 69201

Cory D Lambley
142 East 4th St
Burke, SD 57523

Jordan M.L. LaPointe
PO Box 206
Rosebud, SD 57570

Taeleigh A LeRoy
PO Box 1115
Rosebud, SD 57570

Kaylee W Moore
PO Box 124
Rosebud, SD 57570

Mex YEA LLC
4809 W 41st St Ste 202
Sioux Falls, SD 57106

Tamera A Plumman
PO Box 392
Parmelee, SD 57566

Linda L Ramos
476 N Main St
Valentine, Ne 69201

Andrew J Red Bird
PO Box 71
Saint Francis, SD 57572

Meshielle M Salise
PO Box 414
Saint Francis, SD 57572

Bryton Payne White Hat Sr
PO Box 1115
Rosebud, SD 57570

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
MEMBERSHIP APPLICATIONS
DECEMBER 30, 2024 BOARD MEETING

Membership Changes:

Darrin B Big Crow
Nora R Denoyer
PO Box 72
Parmelee, SD 57566
(single to joint)

Stacey E Horse Looking
PO Box 560
Saint Francis, SD 57572
(name change to Marshall)

CHERRY-TODD ELECTRIC COOPERATIVE, INC.
STOCK WATER WELLS
DECEMBER 30, 2024 BOARD MEETING

<u>Name & Address:</u>	<u>Length of Line</u>	<u>Annual Minimum</u>
<u>Mark E Johnson</u> 37403 E Anderson Bridge Rd Kilgore, Ne 69216 86-32-02	0-1400	\$257.64

CHERRY-TODD ELECTRIC COOPERATIVE, INC.

ESTATE CAPITAL CREDIT RETIREMENT

BOARD MEETING DATE: DECEMBER 30, 2024

NAME	TOTAL DUE	FULL ASSIGNMENT	DISCOUNTED PAYMENT
BRAVE BIRD, BARBARA L	\$ 1.48		\$ 1.32
MCKINNEY, JANET L	\$ 2,243.35		\$ 1,405.05
IRON SHELL, MARLENE C	\$ 797.17		\$ 590.45
IWAN & SON	\$ 5,718.73		\$ 3,598.96
MASARTIS, RUSSELL	\$ 923.32		\$ 439.67
SCHMIDT, JUNE K	\$ 3,095.51		\$ 1,667.28
SPOTTED TAIL GOLF CLUB	\$ 334.61		\$ 252.88

CHERRY-TODD ELECTRIC COOPERATIVE, INC.

MEMBERSHIP REFUNDS

DECEMBER 30, 2024

TO BE REFUNDED

IWAN & SON
%: PATRICIA JONES
1910 IOWA AVE SE
HURON, SD 57350

JUNE K SCHMIDT
C/O: HOWARD SCHMIDT
27524 293RD ST
VALENTINE, NE 69201

TO BE APPLIED