

**MINUTES OF A MEETING OF
THE BOARD OF DIRECTORS OF CHERRY-TODD
ELECTRIC COOPERATIVE, INC.
February 25, 2025**

A regular meeting of the Board of Directors of Cherry-Todd Electric Cooperative, Inc., was held on the 25th day of February 2025.

Call to Order: The meeting called to order at 10:10 am.

Roll Call: Directors Fullerton, Valburg, Brickner, Tucker, Frederick, Bordeaux, and Antoine were present. Also present was Attorney Jessica Hegge and Manager Tim Grablander.

Agenda: Motion to approve the agenda by Tucker, seconded by Fullerton. Carried unanimously.

Minutes: Motion to approve the minutes by Brickner. Second by Valburg. Carried unanimously.

Financial Report: Office Manager Colleen Farley joined the meeting at 10:18 am and presented the financial report. Farley presented the emergency messaging system they are trying which, hopefully, will eventually be used with the membership. Motion by Frederick to establish emergency messaging system for the Coop through text messaging, second by Tucker. Motion carried unanimously.

2025 Budget: Farley presented on the year end summary for 2024 and how it compares to the 2025 budget estimates. Farley left the meeting at 10:35 am. Motion by Frederick to approve the 2025 Budget, seconded by Antoine. Motion carried unanimously.

Chairman Bordeaux left the meeting at 10:50 am. Vice President Brickner took over the meeting as Chairman.

Check Audit: Manager Grablander presented the check audit and there were no further questions from the Board. Frederick motion to approve the check audit, second by Fullerton, motion carried unanimously.

Frederick left the meeting at 10:55 am.

Power Systems Engineering Rate Discussion: Nick Nelson, Rate and Financial Consultant with Power Systems Engineering, presented the 2024 rate study through Microsoft Teams. Farley, Julie Hall, and Member Services Manager Chris Rahn joined the meeting for the presentation. The focus of the presentation was the revenue requirements for 2025 and moving forward. He also discussed the effects of revenue deferral affecting rate stabilization. Motion by Valburg to approve a 2% rate increase to be implemented in April 2025. Seconded by Antoine. Motion carried unanimously. Farley and Hall left the meeting after the presentation concluded.

Manager's Report: Manager Grablander presented his report to the Board.

Frederick rejoined the meeting at 11:45 am.

TUC Meeting: The Board discussed the recent meeting with TUC. Board decided by general consensus to include the minutes of the Cherry Todd and TUC meeting an attachment to Cherry Todd's meeting minutes moving forward.

American Legion/Nebraska Girl State: Fullerton presented a donation request from American Legion to support the Nebraska Girl State program. Motion by Frederick to sponsor in the amount of \$425.00, seconded by Valburg. There was discussion among the Board. Antoine discussed a previous donation request to Amaya Martinez in October 2024. Antoine read the relevant portion of the October 2024 minutes to the Board regarding the prior donation request "After discussion, Dir. Antoine moved to donate

\$500 to Amana Martinez toward her costs for attending leadership training in London, UK. Dir. Frederick seconded the motion. On the roll call vote Drs. Frederick, Valburg, Tucker, Meek, and Antoine voted in favor, Dirs. Brickner and Fullerton voted against. Motion approved." No further discussion was had on Fullerton's donation request. On the roll call vote Frederick, Valburg, Tucker, Brickner, and Fullerton voted in favor. Antoine abstained from the vote. Motion carried.

Work Orders, Membership Applications, Membership Refunds, Stock Water Wells Contracts, Etc.:

Motion by Tucker and seconded by Fredrick to accept the stated new memberships, cancelled memberships plus refunds of said membership fees, refund capital credits allocated on the books to heirs or legatees of deceased patrons, stock well, irrigation contracts, and work order resolutions as presented in the Board packet. Motion carried unanimously.

Manager Grablander discussed the February load curves for Rushmore and Basin.

Bordeaux rejoined the meeting at 12:15 pm and took over as Chairman.

Staff Meeting Reports: Rahn discussed options for the 2025 Annual Meeting, the sale of equipment on auction, the upcoming photo shoot Rushmore promotional materials, scholarships, and details of the DC and Basin youth tours.

Line Superintendent Mark Lyotte Jr. entered the meeting at 12:30 pm and presented his operations report and on the Stake Out Software to the Board. Motion by Frederick to purchase Stake Out Software, seconded by Antoine, motion carried unanimously. Lyotte Jr. exited the meeting at 12:45 pm.

NRECA Annual Meeting: Motion by Frederick, seconded by Brickner, to make Fullerton the voting delegate for the NRECA Annual Meeting. Motion carried unanimously.

Antoine left the meeting at 12:57 pm.

Meeting Reports: Director Fullerton and Frederick reported on the TUC/Cherry Todd joint meeting. Brickner reported on the NREA meeting.

New Business: There was no new business.

Motioned by Brickner, seconded by Fullerton, to adjourn the meeting. Motion carried unanimously. Meeting adjourned at 1:25 pm.

(SEAL)

Approved:


President

Attest:


Secretary

CHERRY-TODD ELECTRIC
IRRIGATION WELLS
FEBRUARY 25, 2025 BOARD MEETING

<u>Name & Address</u>	<u>Horsepower:</u>	<u>Annual Minimum</u>
Amorak, Inc. 6030 Village Dr #201 Lincoln, NE 68516 Location: 87-25-04	150	\$4,050.00

CHERRY-TODD ELECTRIC
MEMBERSHIP APPLICATIONS
FEBRUARY 25, 2025 BOARD MEETING

New Memberships:

Keith Bordeaux Jr.
PO Box 1559
Mission, SD 57555

Dorothy M Horse Looking
PO Box 82
Saint Francis, SD 57572

Jarrold S Cole
1932 Hospital St #304
Rosebud, SD 57570

Gabriella E Iron Heart
PO Box 1592
Mission, SD 57555

LaToya L Crazy Bull
PO Box 465
Rosebud, SD 57570

Kylee R Jansen
Kody D Yellow Hawk
PO Box 490
Mission, SD 57555

Justin D Engle
PO Box 285
White River, SD 57579

Charity H Kills In Water
PO Box 194
Saint Francis, SD 57572

Firewatch Outpost, LLC
PO Box H
White River, SD 57579

Desirae R La Pointe
635 E Pine St #65
Mission, SD 57555

Gregg Ranch
% Jason E Gregg
27527 297th Ave
Carter, SD 57580

Audrey J Mitchell
PO Box 417
White River, SD 57579

Jason M Fritz
Rebecca L Gillenwater
89860 Shepard Hill
Sparks, NE 69220

Samantha R Yellow Eagle
PO Box 551
Mission, SD 57555

Hanwi Holdings LLC
126 N Adams St
Mission, SD 57555

CHERRY-TODD ELECTRIC
MEMBERSHIP APPLICATION CHANGES
FEBRUARY 25, 2025 BOARD REPORT

Membership Changes:

Jessica L Bordeaux
Kathy L Horse Looking
2846 Wasta Drive Apt #37
Saint Francis, SD 57572
From single to joint

Katrina T Delucia
Joseph H Gary Jr
PO Box 481
Mission, SD 57555
From single to joint

Thomas J Keller
Cera K Walking Eagle
PO Box 493
White River, SD 57579
From single to joint

CHERRY-TODD ELECTRIC
STOCK WATER WELLS
FEBRUARY 25, 2025 BOARD MEETING

<u>Name & Address</u>	<u>Length of Line</u>	<u>Annual Minimum</u>
Mike or Darla Assman 28636 283rd Ave Mission, SD 57555 Location: 43-13-05	0-1400	\$306.84
Len Danielski PO Box 230 Valentine, NE 69201 Location: 86-05-05	0-1400	\$247.20
Daniel J Gudgel 29712 286th Ave East Todd Co Twp SD 69201 Location: 51-18-02	0-1400	\$257.64
Daniel J Gudgel 29712 286th Ave East Todd Co Twp SD 69201 Location: 51-20-03	0-1400	\$257.64
Daniel J Gudgel 29712 286th Ave East Todd Co Twp SD 69201 Location: 51-21-03	0-1400	\$257.64
Daniel J Gudgel 29712 286th Ave East Todd Co Twp SD 69201 Location : 51-28-03	1401-3000	\$402.60
Daniel J Gudgel 29712 286th Ave East Todd Co Twp SD 69201 Location: 51-30-01	0-1400	\$257.64
Daniel J Gudgel 29712 286th Ave East Todd Co Twp SD 69201 Location: 51-30-03	0-1400	\$257.64

CHERRY-TODD ELECTRIC
STOCK WATER WELLS
FEBRUARY 25, 2025 BOARD MEETING

<u>Name & Address</u>	<u>Length of Line</u>	<u>Annual Minimum</u>
Daniel J Gudgel 29712 286th Ave East Todd Co Twp SD 69201 Location: 51-30-04	1401-3000	\$402.60
Daniel J Gudgel 29712 286th Ave East Todd Co Twp SD 69201 Location: 51-31-03	0-1400	\$257.64
Daniel Gudgel 29712 286th Ave East Todd Co Twp SD 69201 Location: 51-32-03	1401-3000	\$402.60

CHERRY-TODD ELECTRIC
ESTATE CAPITAL CREDIT RETIREMENT
FEBRUARY 25, 2025 BOARD MEETING

<u>Name:</u>	<u>Total Due:</u>	<u>Discounted Payment:</u>
Cadue-Yellow Eagle, Phyllis A.	\$2,112.84	\$1,230.91
Farley, Evelyn G.	\$2,633.35	\$1,540.51
Gassman, Ronald	\$2,318.28	\$1,369.33

CHERRY-TODD ELECTRIC
MEMBERSHIP REFUNDS
FEBRUARY 25, 2025 BOARD MEETING

To Be Refunded:

Phyllis Cadue-Yellow Eagle
%Samantha Yellow Eagle
PO Box 551
Mission, SD 57555

Evelyn Farley
%Donnie Farley
Po Box 547
Mission, SD 57555

Ronald Gassman
%Rayni Gassman
PO Box 226
Rosebud, SD 57570

To Be Applied:

Benjie R Panlican
PO Box 402
Saint Francis, SD 57572
Acct: 218805