MINUTES OF A MEETING
OF THE BOARD OF DIRECTORS OF
CHERRY-TOOD ELECTRIC COOPERATIVE, INC.
(March 26, 2024)

Call to Order: The meeting was called to order by Vice President Brickner at 10:08, in the absence of President Bordeaux who arrived shortly thereafter at 10:10 a.m. All directors were present with the exception of Director Fullerton, who arrived at 11:39 a.m.

Minutes: The minutes of the February meeting were approved subject to correction of a typo.

Agenda: Vice President Brickner moved to accept the agenda with the Addition to a discussion of the Antelope Community, seconded by Director Valburg. Motion approved.

Financial Report: Office Manager Colleen Farley presented the financial report, a copy of which appears in Call to Order. Motion to accept the financial report by Director Yellow Eagle, seconded by Director Meek. Motion approved.

Report to the Board: Manager Grablander presented the report to the board including income statement receivables, accounts payable, credit card, accounts payable, and bank accounts.

Water Heaters: President Bordeaux initiated a discussion of the hot water heaters. Mgr. Grablander informed the board that the meter tech, Greg Jackson, was now doing the DRU installations, occasionally accompanied by Chris Rahn. It was questioned whether or not Greg wanted to do the installations despite the fact that IBEW had complained that the work was not being done by non-management staff. The board discussed contracting the work to Kucera Electric. No action was taken.

Check Audit: Directors Valburg and Yellow Eagle performed the check audit. Explanations of checks pulled were satisfactory and no discrepancies were noted.

Manager's Report: Mgr. Grablander reported on investments, new construction, outages, and load management results. He advised that the annual audit was being performed and would be reported on when completed.

Air Flow Spoilers Rosebud 336 Line: Motion to approve Keller Construction invoice in the amount of $114,990.77, by Director Valburg, seconded by Director Yellow Eagle. Motion approved.

Motion by Director Yellow Eagle, seconded by Director Tucker to approve, Cooper NOVA's 6 x 65,000 for $390,0900, 5 x 65,000 reclosures for $325,000, in the total amount of $715,000. Motion approved.

Pole Testing: Motion to approve Sundance PPI – 2024 inspecting pricing by Vice President Brickner, second by Director Valburg. Motion approved.

Rushmore Delegates:

Voting delegate -President, Bordeaux
Voting alternate – Director Meek
Motion to approve voting delegates and attendees.
Motion by: Director Meek Second by: Director Antoine
Motion Approved

Members and staff attending – Mgr. Grablander, President Bordeaux, Director Meek, Vice President Brickner, Director Fullerton and Director Yellow Eagle.

Baseball Lights Donation: Motion to approve estimate for 8 poles, labor and truck for lighting at the Mission City field in the amount of $45434.00 was made by Director Antoine seconded by Director Yellow Eagle. Motion approved.

Director Travel and Per Diem: Director Fullerton recommended the development of a policy for director travel reimbursement and per diem. Manager Grablander and Office Manager Farley will research what is done at other cooperatives and report at the next meeting.

Attorney's Report: Attorney Larson reported that he had sent out a number of policy proposals intended to address cyber security issues, and communications between directors and employees. Because he was attending by phone, he suggested that it might be appropriate to table everything except the Acceptable Use policy until the next meeting.

Acceptable Use Policy: Motion by Director Meek, seconded by Director Yellow Eagle to approve the acceptable use policy.

Staff Reports:

Line Superintendent Mark Iyotte was not present for the meeting.

Member Services manager Chris Rahn, presented his report on plans for the Annual Meeting, notice to members of the rate increase and Lakota National Invitational:

Chris will put out a PSA regarding the rate increase effective April.

The annual meeting will be held in White River on Sept. 14, 20 24 during the hours of 10:00 a.m. to 12:00 p.m. This will be the 75th Annual Meeting and there was discussion of a special door prize to commemorate the event. Chris with bring back suggestions at the next board meeting.

Vice President Brickner made a motion, seconded by Director Yellow Eagle, to donate $500 to the Lakota Invitational. Motion approved.

Common Motion: Motion by Director Tucker seconded by Director Meek to approve work order, accept memberships, approve member refunds, and estate capital credit retirements. Motion Approved.

Meeting Reports:

Director Fullerton reported on the NRECA meeting in San Antonio, Texas.
Vice President Brickner reported on Rushmore.

Adjournment: Motion by Vice President Brickner seconded by Director Fullerton to adjourn the meeting. Motion approved. The meeting was adjourned at 1:11 p.m.

APPROVED:

President

ATTEST:

Secretary

03/06/2024 4:12:13 pm

RUS Form 219 Inventory Of Work Orders

Period: JAN 2024 System Designation: 42041

Inventory : 551

Budget Loan	Project	Amount
1		0.00
1	- 101	12,558.44
1	- 102	16,362.60
1	- 602	27,582.73
1	- 607	9,476.20
1	0000	0.00
	Total:	65,979.97

BORROWER CERTIFICATION

WE CERTIFY THAT THE COSTS OF CONSTRUCTION SHOWN ARE THE ACTUAL COSTS AND ARE REFLECTED IN THE GENERAL ACCOUNTING RECORDS. WE FURTHER CERTIFY THAT FUNDS REPRESENTED BY ADVANCES REQUESTED HAVE BEEN EXPENDED IN ACCORDANCE WITH THE PURPOSES ON THE LOAN, THE PROVISIONS OF THE LOAN CONTRACT AND MORTGAGE, RUS BULLETINS, AND THE CODE OF FEDERAL REGULATIONS RELATIVE TO THE ADVANCE OF FUNDS FOR WORK ORDER PURPOSES. WE CERTIFY THAT NO FUNDS ARE BEING REQUESTED FOR REIMBURSEMENT OF CONSTRUCTION WORK IN A CBRA AREA.

SIGNATURE (MANAGER) — DATE 3/26/2024

SIGNATURE (BOARD APPROVAL) — DATE

ENGINEERING CERTIFICATION

I HEREBY CERTIFY THAT SUFFICIENT INSPECTION HAS BEEN MADE OF THE CONSTRUCTION REPORTED BY THIS INVENTORY TO GIVE ME REASONABLE ASSURANCE THAT THE CONSTRUCTION COMPLIES WITH APPLICABLE SPECIFICATIONS AND STANDARDS AND MEETS APPROPRIATE CODE REQUIREMENTS AS TO STRENGTH AND SAFETY. THIS CERTIFICATION IS IN ACCORDANCE WITH ACCEPTABLE ENGINEERING PRACTICE.

INSPECTION PERFORMED BY — FIRM

LICENSE NUMBER — DATE — SIGNATURE OF LICENSED ENGINEER